



Town of Yorktown

9800 W Smith St • PO Box 518

Yorktown, IN 47396

765-759-4003p • 765-759-4016f

www.yorktownindiana.org

6/12/2014

Last month we do an introductory resolution providing a tax abatement at Park 1 for Gill Bros Furniture who will be building a new facility for warehousing and distribution. A public meeting was held before this item to allow any comments on the tax abatement. The following resolution confirms the Town's Commitment in providing the tax abatement. The Abatement will be for 10 years which will ratchet down each year. The council has the obligation of looking at the abatement each year to insure that the various commitments are met.

I would recommend approving the resolution.