



## **Town of Yorktown**

9800 W Smith St • PO Box 518

Yorktown, IN 47396

765-759-4003p • 765-759-4016f

[www.yorktownindiana.org](http://www.yorktownindiana.org)

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### **Resolution 2014-8**

Due to the consolidation of Yorktown and Mt Pleasant Township, the consent of utilizing Economic Development Revenue Bonds through the County must also be approved by the municipality. Mursix has asked the county to utilize Bonds to be repaid with TIF revenue for the expansion of their plant, the Town must sign off on this act.

Mursix has undergone tremendous growth at Park 1 and to all accounts is meeting its obligations to the County. The town does not undertake any fiscal risk by allowing the county to sell the bonds or loan them to Mursix. I would recommend that we approve the resolution to expedite the process.