

RESOLUTION NO. 2018-01

**A RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE TOWN OF
YORKTOWN, INDIANA TO ACQUIRE PROPERTY FOR REDEVELOPMENT
PURPOSES**

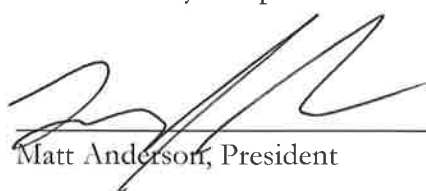
Whereas, the Redevelopment Commission of the Town of Yorktown ("RDC") has been a part of the development and negotiations regarding the property acquisitions necessary in order to effectuate the Yorktown Downtown Redevelopment Plan; and

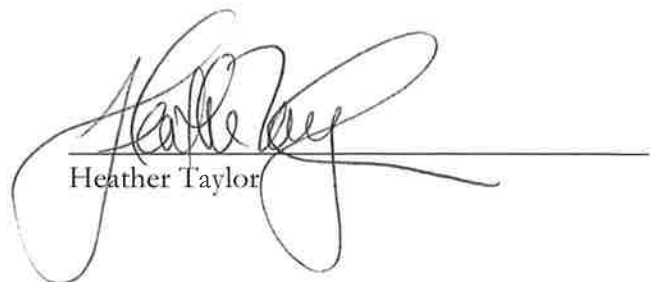
Whereas, an offer was made to Mr. Michael Rogers for the purchase of his property, which is within the Redevelopment District, located at the common address of 9300 W. Canal Street, and that offer was made by the Town of Yorktown for the average of two appraisals pursuant to Indiana law, totaling Ninety-Two Thousand Eight Hundred Dollars (\$92,800.00);

Whereas, the RDC has been presented with a counteroffer from Mr. Michael Rogers for Ninety-Five Thousand Dollars (\$95,000.00) plus the 2017 payable 2018 taxes, which are estimated to be within the range of Two Thousand to Two Thousand Five Hundred Dollars (\$2,000.00-\$2,500.00), bringing the total counteroffer to approximately Five Percent (5%) more than the Town's original offer; and

Whereas, the RDC has determined that it is in the best interests of the Town to accept this counteroffer;

Now, therefore, BE IT RESOLVED this 20th day of FEBRUARY, 2018 by the RDC that the counteroffer of Ninety-Five Thousand Dollars (\$95,000.00) plus 2017 payable 2018 taxes is hereby accepted.


Matt Anderson, President


Heather Taylor



Erin Hill

Brad Bookout

Jason Brooks