

**BUSINESS TANGIBLE PERSONAL
PROPERTY ASSESSMENT RETURN**

State Form 11405 (R38 / 3-16)

Prescribed by the Department of Local Government Finance

FORM 103 - LONGThe records in this series are confidential
according to I.C. 6-1.1-35-9.**JANUARY 1, 2016**

For Assessor's Use Only

NOTE: For taxpayers with less than \$20,000 cost to report within the county, legislation was passed in 2015 which exempts this property. If you are declaring this exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I and IV of this form. If you are declaring this exemption through this form, you do not need to file a Form 104.

☐ \$ _____ N/A

RETURN THIS FORM TO THE APPLICABLE ASSESSOR BY MAY 16, 2016.

An exemption granted under IC 6-1.1-10 or any other statute supersedes this exemption. In other words, a taxpayer whose personal property is exempt because the taxpayer applied for and was granted an exemption by the county must follow all applicable procedures for the approved exemption, which may include fully completing the personal property return.

INSTRUCTIONS:

- Please type or print.
- This form must be filed with the Township Assessor if any, or the County Assessor of the county in which the property is located not later than Monday, May 16, 2016, unless an extension of up to thirty (30) days is granted in writing. Contact information for the Assessor is available at <http://www.in.gov/dlgf/2440.htm>.
- A Form 104 must be filed with the return.

SECTION I

Name of taxpayer MIASA AUTOMOTIVE LLC	Federal Identification number** 20-4803363	
Name under which business is conducted SAME	DLGF taxing district number 17	
Address where property is located (number and street, city, state, and ZIP code) 2101 SOUTH WEST STREET YORKTOWN IN 47396	DLGF taxing district name MT PLEASANT	
Nature of business MANUFACTURING	NAICS *- Code number 336350	Township MT PLEASANT
Name and address to which Assessment and Tax Notice are to be mailed (if different than above) SAME 2101 SOUTH WEST STREET YORKTOWN IN 47396	County DELAWARE	Retail merchants certification number

SECTION II

1. Federal Income Tax Year ends December 31 Name filed under SAME
2. Location of accounting records SAME
3. Form of business ☐ Partnership or Joint Venture ☐ Sole Proprietorship ☒ Corporation ☐ Estate or Trust
☐ Other, describe: _____
4. Do you have other locations in Indiana? ☐ Yes ☒ No
5. Did you own, hold, possess or control any leased, rented or other depreciable personal property on January 1? ☐ Yes ☒ No (See 50 IAC 4.2-8)
6. Did you own, hold, possess or control any Special Tools on January 1? ☒ Yes ☐ No (See 50 IAC 4.2-6-2)
7. Did you own, hold, possess or control any returnable containers on January 1? ☐ Yes ☒ No (See 50 IAC 4.2-6-4)

If taxpayer answers 'yes' to question 5, the owner must file Form 103-O and the possessor must file Form 103-N. Failure to properly disclose lease information may result in a double assessment. (See 50 IAC 4.2-2 and 50 IAC 4.2-8).

Failure to file a return on or before the due date as required by law will result in the imposition of a twenty-five dollar (\$25) penalty. In addition, if the return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the Township Assessor or County Assessor under IC 6-1.1-3-7 (b). If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the County Auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.

In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature, or location of personal property owned, held, possessed or controlled on the assessment date. (IC 6-1.1-3-9 (a)). This information would include, but not be limited to, completion of the heading and related information, answers to all questions on the face of the return, and entries on all of the appropriate lines of Schedule A. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of \$25 shall be imposed. (IC 6-1.1-37-7(d))

* NAICS - North American Industry Classification System - complete list of codes may be found at www.census.gov. The Indiana Code (IC) and Indiana Administrative Code (IAC) may be found on-line at the DLGF website - www.in.gov/dlgf. For further questions contact the County Assessor (available on the DLGF website).

NOTE: The NAICS Code Number appears on your federal income tax return.

** An individual using his Social Security number as the Federal Identification number is only required to provide the last four digits of that number. IC 4-1-10-3.

SECTION III

SUMMARY (Round all numbers to nearest ten dollars)	REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY THE COUNTY BOARD
Schedule A - Personal Property	+ \$ 1,297,340	\$	\$
Deduction per Form 103 ERA or Form 103-CTP	- \$ 62,520	\$	\$
Final Assessed Valuation	= \$ 1,234,820	\$	\$

SECTION IV**SIGNATURE AND VERIFICATION**

Under penalties of perjury, I hereby certify that this return (including accompanying schedules, ded. claims, or statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible pers. prop., subject to taxation, owned, held, possessed or controlled by the named taxpayer, in the stated two or tax dist. on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and reg's promulgated with respect thereto.

Signature of authorized person <i>Christopher A. Bering</i>	Telephone number 765-751-9967	Date (month, day, year) 5/10/16
Name and title of authorized person (please type or print) CHRISTOPHER A. BERING	E-mail contact C.bering@miasa.com	
Signature of person preparing return, if different than authorized person <i>Deanna A. Bering CPA</i>	Name and contact information of preparer (please type or print) SUMMERS, CARROLL, WHISLER LLC	

RESOLUTION NO. 2008-05

RESOLUTION APPROVING DEDUCTION FROM ASSESSED VALUE OF NEW
MANUFACTURING EQUIPMENT IN AN ALREADY DECLARED ECONOMIC
REVITALIZATION AREA FOR
Miasa Automotive Parts, LLC
(New Manufacturing Equipment)

WHEREAS, the Indiana General Assembly has enacted a statute, I.C. 6-6.1-12.1 (the "Act"), authorizing certain deductions from the assessed value of new manufacturing equipment (as defined in the Act) for purposes of taxation of such equipment if installed during the period beginning March 1, 1983 and ending December 31, 2011, in an area that is declared an economic revitalization area; and

WHEREAS, Miasa Automotive Parts, LLC will install new manufacturing equipment at a facility located at 2101 South West Street in Yorktown, Indiana during the above-described period; and

WHEREAS, by previously adopted resolutions, the Town Board of the Town of Yorktown, Indiana declared and affirmed that the area commonly described as 2101 South West Street, which is identified on the attached map and legal description (the "Area"), is an economic revitalization area and authorized deductions from assessed value of new manufacturing equipment, installed in the area for purposes of taxation; and

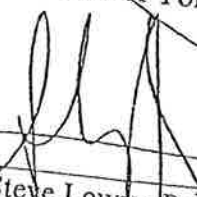
WHEREAS, as a condition of approval of the ensuing abatement, Miasa Automotive Parts, LLC agrees to update the Town Board of the Town of Yorktown, Indiana with regard to the status of employment at the facility during the term of the life of the abatement.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Yorktown, Indiana:

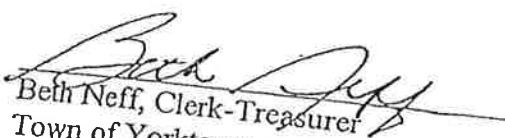
1. The Town Board of the Town of Yorktown, Indiana finds and determines that the above listed business will be located in an already declared Economic Revitalization Area (ERA) and meets the qualifications for the purposes of I.C. 6-1.1-12.1-1 et. seq.
2. The Town Clerk shall take such further actions as may be required by any other applicable ordinances and laws, to carry out the purposes of this Resolution and to insure the eligibility of such new manufacturing equipment for purposes of allowing a deduction from the assessed value of said equipment for ten (10) years in accordance with applicable Indiana Code.
3. This Resolution shall be in full force and effect from and after its passage by the Town Board of the Town of Yorktown, Indiana, and such publications as may be required by law.

	Yeas	Nays	Abstained	Absent
Mike Beeman	_____	_____	_____	_____
Larry Crouch	✓	_____	_____	✓
Bob Flanagan	✓	_____	_____	_____
Rick Glaub	✓	_____	_____	_____
Steve Lowry	✓	_____	_____	_____

Passed by the Town Board of the Town of Yorktown, Indiana, this 17 day of April, 2008.


 Steve Lowry, President of Town Board
 Town of Yorktown, Indiana

ATTEST:


 Beth Neff, Clerk-Treasurer
 Town of Yorktown, Indiana

APPLICATION FOR TAX ABATEMENT
(NEW MANUFACTURING EQUIPMENT)

This completed application, including a map identifying the general location of the facility, should be signed by the owner (or representative) of the new manufacturing equipment and submitted to:

Yorktown Town Board
c/o Yorktown Town Hall
9800 West Smith Street
Yorktown, IN 47396
Phone: (765) 759-8521
Please type or print.

Date: _____ Name of Company: MIASA AUTOMOTIVE LLC

1. Address of Property: 2301 WEST STREET, YORKTOWN IN 47396

2. Township: MT PLEASANT

3. Legal Description: PT NE QTR

4. Property Owner(s):

Name MIASA AUTOMOTIVE LLC

Address 3100 E COUNTY ROAD 350 N

MUNCIE IN 47303

5. Owner's Representative:

Name SERGIO PALACIOS

Address 3100 E COUNTY ROAD 350 N

MUNCIE IN 47303

6. Is property/facility served by adequate utilities? Yes X No _____

7. Are present utilities adequate for new equipment? Yes X No _____

8. If not, explain: _____

9. Briefly describe the use of the new equipment and its purchase price: MANUFACTURING EQUIPMENT TOTALING \$7,200,000 WILL BE PURCHASED. THE EQUIPMENT WILL BE USED IN THE PRODUCTION OF PARTS USED IN TRANSMISSIONS.

10. Tax Assessment and Payment:

Amount of last business personal property assessment: \$ _____

Amount of last business personal property taxes: \$ _____

(Please attach a copy of your latest paid tax receipts to this form)

NOTE 1: THIS IS AN ESTIMATE BASED ON THE CURRENT ENGINEERING WHICH MAY CHANGE DUE TO MANUFACTURING PROCESSES

NOTE 2: REIMBURSEMENT FOR SOME TOOLING WILL BE MADE FROM PRIMARY CUSTOMER. THE VALUE WILL RANGE FROM 1 M - 3 M DOLLARS.

APPLICATION FOR TAX ABATEMENT ON PERSONAL PROPERTY PAGE 2

11. Total number of employees currently working for the company: 17
12. Number of Minorities: 0 Number of Females: 2 Number of Handicapped: 0
13. What percentage of employees are Town of Yorktown residents? 2 %
14. Number of new employees to be added as a result of the abatement: 57
15. Number of jobs retained as a result of the project: 17 Actual (+/-) jobs
16. Please answer the following additional questions regarding the total compensation package:
- Fringe Benefits:
- Health Insurance (Y or N) Y ; % paid by employer: 75 % % paid by employee: 25 %
- Pension (Y or N) Y ; % paid by employer: 33 % % paid by employee: 67 %
- Wage Package:
- Starting Wage: \$ 12.00 ; High Wage: \$ 18.00 ; Average Wage: \$ 14.00

Applicant agrees that in consideration of the mutual performance of the process associated with the grant of the tax abatement by the Applicant and the Town of Yorktown, Indiana, and the grant of the abatement sought, the applicant agrees and warrants that the Applicant is aware of, and will comply with any and all procedures and criteria as set forth under State Law or by Ordinance of the Town of Yorktown. It is expressly understood and agreed that such procedures and criteria include, but are not limited to, compliance requirements, wage requirements, and addition and retention of employees.

I swear or affirm under penalties for perjury that the above information and representations on this application and Form SB-1 are true and complete.

[Signature] Name [Signature] Title 4/17/08 Date

Notary Public

Subscribed and sworn to before me this 17th day of APRIL, 20 08.

Joyce J. Bechtel
Notary Public

Resident of DELAWARE County, Indiana.

My Commission Expires: 6-30-08

NOTICE: Your signature above indicates that you are aware that you must annually file both Form CF-1 (Compliance with Statement of Benefits), and Form 322 ERA/PP (Application for Deduction from Assessed Valuation) by the dates indicated on the respective forms in order to actually receive your deduction.

APPLICATION FOR TAX ABATEMENT ON PERSONAL PROPERTY PAGE 3

The amount of the deduction equals the product of the taxes on the newly installed manufacturing equipment multiplied by the following percentages for the approved respective years in the abatement:

	<u>1 year</u>	<u>2 years</u>	<u>3 years</u>	<u>4 years</u>	<u>5 years</u>	<u>6 years</u>	<u>7 years</u>	<u>8 years</u>	<u>9 years</u>	<u>10 years</u>
1 st yr.	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
2 nd yr.		50%	66%	75%	80%	85%	85%	88%	88%	90%
3 rd yr.			33%	50%	60%	66%	71%	75%	77%	80%
4 th yr.				25%	40%	50%	57%	63%	66%	70%
5 th yr.					20%	34%	43%	50%	55%	60%
6 th yr.						25%	29%	38%	44%	50%
7 th yr.							14%	25%	33%	40%
8 th yr.								13%	22%	30%
9 th yr.									11%	20%
10 th yr.										10%

After the approved abatement expires (for whatever amount of years it was approved), the normal tax liability is in place and the percentage of abatement is therefore 0%.

To be eligible for the abatement, the equipment must be installed during the period beginning March 1, 1983 and ending December 31, 2011. The equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining or finishing of other tangible personal property.

A non-refundable fee shall be required for filing an application for tax abatement. The fee is payable by the owner of the new manufacturing equipment to the "Town of Yorktown" at the time of filing the application. The fee schedule is as follows:

<u>Cost of New Tangible Personal Property</u>	<u>Fee</u>
\$ 50,000.00 or less	\$ 100.00
\$ 50,001 to \$100,000.99	\$ 200.00
\$ 100,001 to \$500,000.99	\$ 300.00
\$ 500,001 to \$999,999.99	\$ 500.00
\$ 1,000,000 or more	\$ 1,000.00

(This page need not be returned with application. Please file pages 1 and 2 only with the Yorktown Town Board. Page 3 is for information purposes only and may be either kept by applicant or discarded.)

Quantity	Description	Price	TOTAL
1	Quality CMM	\$ 95,000.00	\$ 95,000.00
10	Special CNC Machines	\$ 295,000.00	\$ 2,950,000.00
12	Molds and Trim Tools	\$ 90,000.00	\$ 1,080,000.00
8	Ass and Inspection machines	\$ 220,000.00	\$ 1,760,000.00
12	Sets Quality Gages	\$ 24,000.00	\$ 288,000.00
10	Machining Fixtures	\$ 42,000.00	\$ 420,000.00
	Material hadling		\$ 120,000.00
	Furniture		\$ 50,000.00
	Computer	\$ 85,000.00	\$ 30,000.00
			\$ 6,793,000.00
	Contingency 6%		\$ 7,200,580.00



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R3 / 11-15)

Prescribed by the Department of Local Government Finance

FORM CF-1 / PP

INSTRUCTIONS:

1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1, and the extended due date of each year.
3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION								
Name of taxpayer MIASA AUTOMOTIVE LLC						County DELAWARE		
Address of taxpayer (street and number, city, state and ZIP code) 2101 SOUTH WEST STREET YORKTOWN IN 47396						DLGF taxing district number 17		
Name of contact person CHRIS BERING						Telephone number 765-751-9967		
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY								
Name of designating body TOWN OF YORKTOWN, INDIANA				Resolution number 2008-05		Estimated start date (month, day, year) 04/01/2008		
Location of property 2101 SOUTH WEST STREET YORKTOWN IN 47396						Actual start date (month, day, year) / /		
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. Equipment for CNC Machine Centers, Assembly Stations, Dimensional Inspection Stations, and 100% Functional Inspection						Estimated completion date (month, day, year) 04/01/2012		
						Actual completion date (month, day, year) / /		
SECTION 3 EMPLOYEES AND SALARIES								
EMPLOYEES AND SALARIES						AS ESTIMATED ON SB-1		ACTUAL
Current number of employees						17		54
Salaries						627,000		1,742,733
Number of employees retained						17		17
Salaries						627,000		627,000
Number of additional employees						57		37
Salaries						2,731,393		1,115,733
SECTION 4 COST AND VALUES								
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project	1,460,013				20,591		14,223	
Plus: Values of proposed project	7,200,000							
Less: Values of any property being replaced								
Net values upon completion of project	8,660,013				20,591		14,223	
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values before project								
Plus: Values of proposed project	1,160,766						23,021	
Less: Values of any property being replaced								
Net values upon completion of project	1,160,766						23,021	
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (c).								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
WASTE CONVERTED AND OTHER BENEFITS						AS ESTIMATED ON SB-1		ACTUAL
Amount of solid waste converted								
Amount of hazardous waste converted								
Other benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative 				Title FINANCE MGR		Date signed (month, day, year) 5/10/16		

**OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)
THAT WAS APPROVED AFTER JUNE 30, 1991.**

INSTRUCTIONS: (IC 6-1.1-12-5.9)

1. This page does not apply to a Statement of Benefits filed before July 1, 1991; that deduction may not be terminated for a failure to comply with the Statement of Benefits.
2. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
3. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the Township Assessor and the County Auditor.
4. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits.
5. If the designating body determines that the property owner has **NOT** made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to. (1) the property owner; (2) the County Auditor; and (3) the Township Assessor.

We have reviewed the CF-1 and find that:

- ☐ the property owner **IS** in substantial compliance
- ☐ the property owner **IS NOT** in substantial compliance
- ☐ other (specify) _____

Reasons for the determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.

Time of hearing

- ☐ AM
☐ PM

Date of hearing (month, day, year)

Location of hearing

HEARING RESULTS (to be completed after the hearing)

- ☐ Approved ☐ Denied (see instruction 5 above)

Reasons for determination (attach additional sheets if necessary)

Signature of authorized member

Date signed (month, day, year)

Attested by:

Designating body

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.