RESOLUTION NO. 2017-1

RESOLUTION OF THE YORKTOWN TOWN COUNCIL REGARDING APPROVAL OF EXPANSION OF ECONOMIC DEVELOPMENT AREA AND ALLOCATION AREA

WHEREAS, the Yorktown ("Town") Redevelopment Commission ("Commission") did on December 14, 2016, adopt an Amending Declaratory Resolution expanding its Yorktown Economic Development Area No. 1 and Allocation Area (collectively, "Area") as confirmed by its Amending Confirmatory Resolution adopted on January 23, 2017, following a public hearing on January 23, 2017 (collectively, "Amendatory Resolution");

WHEREAS, IC 36-7-14-41(c) requires that any enlargement of the boundaries of an economic development area be approved by the Town Council of the Town; and

WHEREAS, the Town Council has reviewed the Amendatory Resolution and previously approved the written order of the Yorktown Plan Commission regarding the Amendatory Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

1. The Town Council hereby finds and determines that it will be in the best interests of the Town to expand the boundaries of the Area as described in the Amendatory Resolution.

2. The expansion of the Area as described in the Amendatory Resolution is hereby approved.

3. This resolution shall be effective from and after passage.

PASSED AND ADOPTED by the Town Council of the Town of Yorktown, Indiana, this 23rd day of January, 2017, by a vote of ______ ayes and ______ nays.

TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA

ATTEST:

Clerk-Treasurer