REDEVELOPMENT COMMISSION
Regular Meeting
Thursday, November 16, 2017
4:00 PM
Town Council Chambers

**Members Present:** 

Heather Taylor Matt Anderson Brad Bookout

Jason Brooks

**Members Absent:** 

Ted Johnson Erin Hill Others Present:

Pete Olson Todd Blevins Erin Hurley

Jason Brooks called the meeting to order at 4:00 pm. Matt Anderson, Brad Bookout, Heather Taylor, and Jason Brooks were present. Ted Johnson and Erin Hill were absent. Brad Bookout moved to approve the minutes from the September 21, 2017 meeting. Second by Heather Taylor. All members present voted aye.

## **Old Business:**

## Façade Grant Updates

Todd Blevins presented an update to the existing Façade Grant program which would allow reimbursement of up to 25% of eligible expenses after work has been completed. Barb Turner has withdrawn her application. There was discussion that improvements would need to maintain the integrity of the grant program and only certain types of improvements would qualify. Applications could still be rejected.

Brad Bookout moved to approve the Façade Grant revisions as presented. Second by Matt Anderson. All members present voted aye.

## **New Business:**

## Review of Current Projects

Pete Olson announced that Context and BF&S will be here for the meeting on December 21 with completed details on the downtown project. It will be a long meeting so please let Pete know if that date does not work for any of the members. A tech company has been included in the plans for a building north of the new town hall. We are awaiting their proposal. Umbaugh is running the numbers on \$12 million in public improvements and the impact on property taxes and aggregating land bond anticipation notes.

We have hired two companies to appraise the properties on Canal Street from Plum Street east to Walnut. Those appraisals should begin coming in within the next two weeks, but we do not have any back yet. We met with nine developers at a group meeting in October and five of those again in one on one meetings who may want to be involved in the project. There was a separate meeting for local real estate brokers who felt that quality of life and quality of place are very important for a successful project.

Pete Olson stated that there is nothing the Redevelopment Commission needs to do until the estimates and appraisals come in.

There was a discussion about changing the meeting time and day. Jason Brooks asked that the members look at their schedules and at the December meeting the schedule for 2018 will be set.

Meeting adjourned at 4:20 pm.