



## **Town of Yorktown**

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8/13/2020

With the sale of Mutual Bank to Northwest, we have been made aware that the return check fee has increased. If a check is written with insufficient funds or on a closed account the check is returned to us and the bank now charges us \$43.00 per returned check. We have an existing ordinance in place that passes that cost back to the account holder. Mr. Turner has requested that we increase the fee to cover the cost of the bank.

Respectfully,

Pete Olson  
Town Manager