



Town of Yorktown

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4/14/2021

Ordinance 812 – ARP Coronavirus Local Fiscal Recovery

Included with the most recent Federal Government Stimulus program was a direct payment to local governments. As part of the requirement for receiving these funds, a local unit must set up a distinct fund to be included in the town's records. Mr. Turner and Ms. Hoff have collaborated to make sure that the appropriate fund numbers and legal uses are mentioned as part of the description in the ordinance creating this new fund.

Rule promulgation from both the Federal Level and State level continues, we are gathering information before establishing a spending plan for these funds. I suspect that we will see the final rules early in May as the state has a mandate to deliver the money to local accounts at that time.

Pete Olson
Town Manager