RESOLUTION NO. 2017-8

A RESOLUTION CONSENTING TO FINANCING BY COUNTY
OF CERTAIN ECONOMIC DEVELOPMENT FACILITIES

WHEREAS, Delaware County, Indiana (the "County"), is authorized by Indiana Code 36-7-11.9 and 36-7-12 (collectively, the "Act") to issue its revenue bonds and loan the proceeds of such bonds to any person for the purpose of financing or refinancing any economic development facilities (as defined in the Act) throughout the County, both inside and outside the corporate boundaries of any municipality; and

WHEREAS, Mursix Corporation, an Indiana corporation (the "Borrower"), has requested that the County issue its Economic Development Revenue Bonds, Series 2014 (Mursix Corporation Project), in one or more series, in an aggregate principal amount not to exceed $4,300,000, under the Act, and loan the proceeds of the Bonds to the Borrower for the purposes of: (a) financing all or any portion of the cost of the acquisition, construction or installation of land, improvements, buildings, structures, machinery, equipment or furnishings for advanced manufacturing facilities, including without limitation hybrid electric vehicle component manufacturing facilities, to be owned and operated by the Borrower and located at 2401 North Executive Park Drive, Yorktown, Indiana 47396; and (b) refunding all or any portion of the outstanding Delaware County, Indiana, Economic Development Revenue Bonds, Series 2010 (Twoson Tool Company Project), issued on September 1, 2010, in the original principal amount of $1,200,000, the proceeds of which financed a portion of the cost of the acquisition, construction or installation of land, improvements, buildings, structures, machinery, equipment or furnishings for advanced manufacturing facilities, including without limitation tool and stamping equipment manufacturing facilities, owned and operated by the Borrower and located at 2401 North Executive Park Drive, Yorktown, Indiana 47396 (the economic development facilities described in (a) and (b), the "Project"); and

WHEREAS, Indiana Code Section 36-7-12-22(b) provides that economic development facilities that are to be located within the corporate boundaries of a municipality may not be financed by a county without the consent of the fiscal body of the municipality; and

WHEREAS, the Project is to be located within the corporate boundaries of the Town of Yorktown, Indiana;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA (the "Town Council"), that the Town Council hereby consents to the financing and refinancing of the Project by the County.

Passed and adopted by the Town Council of the Town of Yorktown, Indiana, this ____ day of _____, 2014.

_____
Robert Ratchford,
President of the Town Council

Attest:

_____
Beth Neff, Clerk-Treasurer

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