Town of Yorktown
9800 W Smith St • PO Box 518
Yorktown, IN 47396
765-759-4003p • 765-759-4016f
www.yorktownindiana.org

6/12/2014

Ordinance 722 Residential Tax Abatement

This is an ordinance establishing a tax abatement in Lot 1 of Hembree Estates. The Hembree's are currently working on a minor subdivision to split the property but have obtained a building permit and will begin construction prior to July 11 which is the requirement set by the ordinance. In the following month the council will have approval from the plan commission on the subdivision.

I would recommend that we pass Ordinance 722 and because of time sensitivity associated with the sun setting of the ordinance establishing the tax abatement program, I would recommend approving the ordinance via waving of the third reading.