



## **Town of Yorktown**

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### **Budget Reduction**

In an effort to save time and confusion with the state budget requirements, and because we do not expect to expend the funds in this fiscal year for the construction of a new fire truck, but instead plan on that construction happening in 2015 (should the council desire to proceed with the ladder truck), we are recommending that the council reduce the expenditure line of the Cum Fire Fund for 2014.

We have already indicated in our 2015 budget that we expect to expend the funds. This is not a reduction of the funds or transfer of funds, but avoids the DLGF requiring extra steps in 2015 to allow us the opportunity to expend the funds. Due to the timing of the possible project we wanted to avoid having to have additional hearings in early 2015.

Pete Olson  
Town Manager