



Town of Yorktown

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Reauthorization of Tax Abatement for Miasa

The Town on an annual basis must reauthorize the tax abatement that was approved in 2008 for Miasa. The Tax abatement is on a 10 year countdown and the authorization is for year 7 meaning that the company is paying 70% of the annual property tax and has 2 more years of abatement. The abatement was given for new jobs created and machinery invested and installed on the property.

I would recommend the reauthorization of the abatement.