



Town of Yorktown

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Resolution 2019 – 5

In September of 2018, the council approved the lease between the Redevelopment Commission and the Redevelopment Authority allowing a bonds to be sold for the reconstruction of Canal Street. During that process discussion of additional projects regarding the construction of a civic green and at some point in the future a bridge which would connect the civic green and Morrow's Meadow were held.

Plans and construction documents are finished allowing the Civic Green to be bid; that finalization has prompted the Redevelopment Commission to request that the Redevelopment Authority to issue bonds for the construction of the civic green. The Redevelopment Commission and Redevelopment Authority will hold public hearings on May 9th. Construction Bids are due in late May.

The council must approve of the lease between the two entities for bond process to continue. Resolution 2019 – 5 sets out maximums for the bond amounts and repayment terms. At this time the engineer and planners estimate the project to come in under the maximum amounts advertised.

Pete