



## **Town of Yorktown**

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### Resolution 2019-12 – Establishment of an Economic Revitalization Area

All Steel Carports has submitted an application for tax abatement for their new property at Park 1. The company will be relocating all of their current sales staff, manufacturing and administrative staff to this location, while creating a new line of construction at their current Granville location in the City of Muncie.

The process for granting a tax abatement requires the council to consider an application by creating an Economic Revitalization Area, then there must be a statement of benefits provide along with a fiscal impact analysis done and a public hearing.

I would recommend that the council start the process, allow All Steel Carports to present their information at public hearing at the next council meeting as the jobs are moving there is a net increase in jobs in the county overall.

Pete