



Town of Yorktown

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Interlocal Agreement

As the Redevelopment Commission and Town Council has worked on the downtown redevelopment plan for the past 6 years, a working relationship with the Delaware County Commissioners and Delaware County Redevelopment Commission has formed. The Yorktown RDC and Council have continued to keep the county officials up to date on the working of the redevelopment, as those officials recognize that new growth in the entire county is important to help diversify the tax base and create a solid quality of life for the citizens in Yorktown and Delaware County.

Last year the council partnered with the commissioners to help with the new jail project, at the same time the commissioner pledged to help with economic development initiatives. Thursday morning Council President Lee and I represented the Town and RDC at the Delaware County Redevelopment Commission asking them to enter into an interlocal agreement that allows TIF dollars from the Counties TIF districts to help with our downtown redevelopment projects.

The attached interlocal was approved by the Country Redevelopment Commission which will provide an initial \$1,300,000 for previous planning and construction of the redevelopment and an additional \$300,000 per year which is earmarked for the use of new development projects within the district. This four million dollar investment is beneficial to both the Town and County in attraction of new residents and business. The Yorktown Redevelopment Commission will entertain the interlocal agreement Thursday afternoon and I recommend the council approve the document.

Pete Olson
Town Manager