

8/13/2020

## **Town of Yorktown**

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## Additional Appropriations:

Earlier in the meeting the council held a public hearing on the additional appropriation for the Local Road and Street fund and the Cumulative Capital Improvement Fund.

The LRS issue deals with appropriating funds received from the City of Muncie for the paving of River Road from Morrison to White River Blvd. The City reimbursed the Town and we have paid E&B for the work, this allows us to appropriate those funds to the LRS.

The additional appropriation for CCI covers some equipment that has been purchased and installed in town hall, the funds were available the appropriation was not made in 2019 so this covers those costs.

I recommend approval of the ordinance.

Respectfully,

Pete Olson Town Manager