

Ordinance Number 800

An ordinance amending Ord. #677 establishing rates and charges for returned item fees on checks written or electronic transactions remitted to the Town of Yorktown for fees and services.

WHEREAS, the Town Council of the Town of Yorktown finds that banking fees have increased for returned checks written and electronic transactions remitted to the Town;

Be it ordained by the Yorktown Town Council, Delaware County, Indiana that the following fees be established:

SECTION 1.

There is hereby established a returned item charge for any check written or electronic transaction remitted to the Town of Yorktown for fees and services which is not honored by the issuer’s banking institution, and which is not paid in full by the customer within ten (10) days after the bank or financial institution gives notice that the check or transaction cannot be paid:

The following is the user charge established by this ordinance.

Returned item Fee: \$45 per item, but not to exceed the amount set forth in Indiana Code 35-43-5-5.

SECTION 2.

This ordinance shall be in full force and effect following passage and adoption by the Yorktown Town Council.

Adopted by the Town Council of the Town of Yorktown, Indiana this ____ day of _____, 2020.

Rich Lee

Robert Ratchford

Richard Glaub

Michael Burke

Lon Fox

Bryan Smith

Daniel Flanagan

ATTEST:

Lance Turner, Clerk/Treasurer