

YORKTOWN TOWN COUNCIL
ORDINANCE NO. 808

AN ORDINANCE AMENDING ORDINANCE NO. 805

WHEREAS, the Town Council ("Council") of the Town of Yorktown, Indiana ("Town") adopted Ordinance No. 805 on November 16, 2020 ("Ordinance"), which Ordinance authorized the issuance of the Town's [Taxable] Economic Development Revenue Bonds of 2020 (Rebar Project) ("Bonds"); and

WHEREAS, the Council has been advised that it is necessary to amend the Ordinance to provide for the issuance of two series of Bonds in an aggregate principal amount not to exceed \$2,550,000;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

Section 1. The Ordinance shall be amended to allow for the issuance of the Bonds in two series to be designated as: (i) Taxable Economic Development Revenue Bonds, Series 2021A (Rebar Project) ("Series 2021A Bonds"); and (ii) Taxable Economic Development Revenue Bonds, Series 2021B (Rebar Project) ("Series 2021B Bonds") in the aggregate principal amount not to exceed \$2,550,000.

Section 2. The Series 2021B Bonds issued pursuant to the Ordinance shall be junior and subordinate to the Series 2021A Bonds as to the pledge of TIF Revenues (as defined in the Ordinance).

Section 3. All other provisions of the Ordinance shall remain in full force and effect.

Section 4. This ordinance shall be in full force and effect from and after its passage.

Passed and adopted by the Town Council of the Town of Yorktown, Indiana this 16th day
of February, 2020.

TOWN COUNCIL OF THE TOWN OF
YORKTOWN, INDIANA

Attest:

Clerk-Treasurer