



Town of Yorktown

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Financial and Capital Projects Review and Projecting

With a number of the larger projects finished or wrapping and starting to look at issues that will the council and community will face in the future, and with the recent pandemic and the effect that has had on tax collection and projecting, Clerk Treasurer Turner and I spoke with Baker Tilly about doing some historical and future projections for the various tax and utility funds in the Town. These documents will help highlight how the tax base is currently established, what changes we can expect with an emphasis on downtown redevelopment and continued residential growth. The documents will also help in the planning of how to pay for major projects like trails, roundabouts or additional roadwork, the replacement of water meters and updates to other infrastructure needs.

Additionally should the town need to apply for another utility or general obligation bond, this will help (although not enough to jump up a grade) with the evaluation of our bond rating, which must take place anytime we are looking at new bonds for capital projects.

I recommend entering into agreement with Baker Tilly.

Pete Olson