

TOWN OF YORKTOWN, INDIANA

**ORDINANCE REESTABLISHING THE CUMULATIVE CAPITAL FUND
Under Indiana Code 36-9-15.5**

ORDINANCE # 811

BE IT RESOLVED by the Town Council of the Town of Yorktown, Delaware County, Indiana that a need now exists to reestablish the property tax rate on the Cumulative Capital Development Fund for all uses as set out in Indiana Code 36-9-15.5.

BE IT FURTHER RESOLVED that this Council will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$0.05 on each \$100 of net assessed valuation. Said tax rate will be levied beginning with taxes for 2021 payable 2022.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 15th day of March, 2021, and a certified copy of this ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Yorktown Town Council this _____ day of _____, 2021.

AYE

NAY

Attest: _____, Fiscal Officer