

7/15/2021

## **Town of Yorktown**

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## Additional Appropriation

The State of Indiana requires that we place ½ of our MVH funds in a restricted account which requires that expenditures for those accounts are made in maintenance or new projects associated with roads/streets. As we are preparing for the NEBO roundabout Mr. Turner is requesting that the additional appropriation be made so that we can pay for engineering fees of the roundabout out of that fund. Utilizing this project helps keep us in compliance with the fund requirements and as we discuss further in agenda will help with funding of the overall construction.

Pete Olson Town Manager