

**RESOLUTION 2019-7**  
**TRANSFER OF FUNDS**

Whereas, the Town Council of the Town of Yorktown has established a Local Road & Bridge Matching Grant Fund for the purposes of accounting for funds granted for use from the Indiana Department of Transportation under IC 8-23-30. Whereas IC 8-23-30-6(2)(B) requires that the Town contribute matching funds, it is resolved that the following amounts be transferred into the Local Road & Bridge Matching Grant Fund:

<b>NAME OF FUND</b>	<b>TRANSFER AMOUNT</b>
Motor Vehicle Highway Fund	\$ 34,855.53
Local Road and Street Fund	\$ 205,487.47
Motor Vehicle Highway Restricted Fund	<u>\$ 89,197</u>
 Total Amount of Transfer	 <u>\$ 329,540</u>

Resolution 2019-7 Transfer of Funds

Approved and adopted by the Town Council of Yorktown, Delaware County, Indiana, on this 17<sup>th</sup> day of June, 2019.

## **In Favor/Yeas**

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**President-Daniel Flanagan**

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**Vice-President-Lon Fox**

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**Member-Michael Burke**

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**Member-Rick Glaub**

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**Member-Rich Lee**

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**Member-Robert Ratchford**

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**Member-Bryan Smith**

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**Attest: Clerk Treasurer-Lance Turner**

## **Opposed/Nays**

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**President-Daniel Flanagan**

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**Vice-President-Lon Fox**

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**Member-Michael Burke**

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**Member-Rick Glaub**

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**Member-Rich Lee**

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**Attest: Clerk Treasurer-Lance Turner**