



Town of Yorktown

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11/5/2019

Resolution 2019 – 19

Delaware County has asked that we approve Resolution 2019 – 19 regarding the use of LIT Dollars for the jail project. The current set up in Delaware County is an aggregation of Income Tax Revenues which Delaware County disperses to the individual units via the EDIT Plan.

As they have secured financing for the jail project they've asked all of the individual units to pass a resolution which allows EDIT moneys to be utilized as part of the project. The Commissioners have made as part of the EDIT plan the distribution to the Town the amount generated by the Town of Yorktown.

In addition they've created and passed a resolution in support of our downtown economic development work and will be working with us to pass some additional TIF dollars into projects downtown. I've attached the resolution they amended on Monday.

I recommend passing resolution 2019-19

Pete