### RESOLUTION NO. 2016-1

## AMENDING DECLARATORY RESOLUTION OF THE YORKTOWN REDEVELOPMENT COMMISSION

WHEREAS, the Yorktown ("Town") Redevelopment Commission ("Commission") adopted a declaratory resolution on September 9, 2002 ("Declaratory Resolution"), establishing the Yorktown Economic Development Area No. 1 ("Original Area"), and the Declaratory Resolution was confirmed by a Confirmatory Resolution adopted on November 1, 2002 ("Confirmatory Resolution");

WHEREAS, the Declaratory Resolution and the Confirmatory Resolution are hereinafter collectively referred to as the "Area Resolution;"

WHEREAS, the Area Resolution approved the Economic Development Plan ("Original Plan") which Original Plan contained specific recommendations for economic development in the Original Area;

WHEREAS, the Area Resolution established an allocation area in accordance with IC 36-7-14-39 ("Original Allocation Area"), for the purpose of capturing property taxes generated from the incremental assessed value of real property located in the Original Allocation Area;

WHEREAS, the Town Council approved the creation of the Original Area and the Original Allocation Area;

WHEREAS, the Commission now desires to amend the Area Resolution and the Original Plan to: (i) expand the Original Area and the Original Allocation Area by adding additional parcels of property to the Original Area and the Original Allocation Area as set forth on the map and parcel list attached hereto as <a href="Exhibit A-1">Exhibit A-1</a> and A-2; (ii) add the acquisition of certain real property to the acquisition list as set forth on the parcel list attached hereto as <a href="Exhibit B">Exhibit B</a> ("Real Property"); and (iii) add the projects set forth on <a href="Exhibit C">Exhibit C</a> attached hereto (collectively, "2016 Projects") to the list of projects in the Original Plan, in, serving or benefiting the Original Area (as amended, "2016 Plan");

WHEREAS, IC 36-7-14-17.5 authorizes the Commission to amend the Area Resolution, after conducting a public hearing, if it finds that:

- (i) The amendments are reasonable and appropriate when considered in relation to the Area Resolution and the Original Plan and the purposes of IC 36-7-14; and
- (ii) The Area Resolution and the Original Plan, with the proposed amendments, conform to the comprehensive plan for the Town; and

WHEREAS, the Commission has caused to be prepared a list of the owners of the various parcels of property proposed to be acquired for, or otherwise affected by, the amendment of the resolution or Original Plan for the Original Area as set forth on Exhibit B;

NOW, THEREFORE, BE IT RESOLVED BY THE YORKTOWN REDEVELOPMENT COMMISSION THAT:

- Section 1. The Area Resolution and the Original Plan are hereby amended to: (i) expand the Original Area and the Original Allocation Area by adding additional parcels of property to the Original Area and to the Original Allocation Area ("Expanded Area"); (ii) add the acquisition of the Real Property to the acquisition list in the Original Plan; and (iii) add the 2016 Projects to the list of projects in the Original Plan. The Commission finds that the acquisition of Real Property and construction of the 2016 Projects will further the Original Plan and that the Real Property and the 2016 Projects will serve and benefit the Original Area, as expanded; therefore, it will be of public utility and benefit to amend the Area Resolution and the Original Plan to include the acquisition of the Real Property and the construction of the 2016 Projects.
- Section 2. It will be of public utility and benefit to amend the Area Resolution and the Original Plan.
- Section 3. The Commission finds and determines that the proposed amendments described in Section 1 above are reasonable and appropriate when considered in relation to the Area Resolution, the Original Plan and the economic development purposes set forth in IC 36-7-14. The Commission further finds that the Area Resolution and the Original Plan, with the proposed amendments, conform to the comprehensive plan for the Town.
- Section 4. The Commission hereby finds that the expansion of the Original Allocation Area will result in new property taxes that would not have been generated without the new allocation provision through the construction of the 2016 Projects required to make the Expanded Area suitable for development which is reasonably expected to attract private investment as illustrated in the letter received from Mr. Tom Dickey, Director of Real Estate for the Hageman Group attached hereto as Exhibit D.
- Section 5. The Commission finds that the public health and welfare will be benefited by the amendments to the Area Resolution and the Original Plan as set forth in Section 1 above.
- Section 6. The Commission hereby finds that the property so described and set forth on Exhibit B is the property that may be acquired for, or otherwise affected by, the amendments to the Area Resolution and that the Real Property shall be acquired for no more than the average of two independent appraisals unless otherwise approved by the Commission in a public meeting. The costs to be incurred for the projects being added to the Original Plan will be determined on a project by project basis and will be set forth in a resolution of the Commission prior to implementation.
- Section 7. The base assessment date for the Original Allocation shall remain March 1, 2002 and the base assessment date for the Expanded Allocation Area shall be January 1, 2016.

Section 8. This paragraph shall be considered the allocation provision for the Expanded Area for the purposes of IC 36-7-14-39. The Expanded Area shall constitute an allocation area as defined in IC 36-7-14-39 and shall become a part of the Original Allocation Area for all purposes other than the base assessment date. Any property taxes levied on or after the effective date of this resolution by or for the benefit of any public body entitled to a distribution of property taxes on taxable property in the Expanded Area shall be allocated and distributed in accordance with IC 36-7-14-39 or any applicable successor provision. This allocation provision shall expire no later than 25 years after the date on which the first obligation is incurred to pay principal and interest on bonds or lease rentals on leases payable from tax increment revenues generated in the Expanded Area.

Section 9. The presiding officer of the Commission is hereby authorized and directed to submit this resolution to the Yorktown Plan Commission ("Plan Commission") for its approval.

Section 10. The Commission also directs the presiding officer, after receipt of the written order of approval of the Plan Commission which has been approved by the Town Council, to publish notice of the adoption and substance of this resolution in accordance with IC 5-3-1-4 and to file notice with the Plan Commission, the Board of Zoning Appeals, the building commissioner and any other departments or agencies of the Town concerned with unit planning, zoning variances, land use or the issuance of building permits. The notice must also be mailed to the owner of real property being added to the acquisition list. The notice must state that original maps and plats have been prepared and can be inspected at the office of the Town's department of redevelopment and must establish a date when the Commission will receive and hear remonstrances and objections from persons interested in or affected by the proceedings pertaining to the proposed amendments and will determine the public utility and benefit of the proposed amendments. Copies of the notice must also be filed with the officer authorized to fix budgets, tax rates and tax levies under IC 6-1.1-17-8 for each taxing unit that is either wholly or partly located within the Expanded Area.

Section 11. The Commission also directs the presiding officer to prepare or cause to be prepared a statement disclosing the impact of the expansion of the Original Area and the Original Allocation Area, including the following:

- (i) The estimated economic benefits and costs incurred by the Expanded Area, as measured by increased employment and anticipated growth of real property, personal property and inventory assessed values; and
- (ii) The anticipated impact on tax revenues of each taxing unit that is either wholly or partly located within the Expanded Area.

A copy of this statement shall be filed with each such taxing unit with a copy of the notice required under Section 17 of the Act at least 10 days before the date of the hearing described in Section 10 of this resolution.

Section 12. The Commission further directs the presiding officer to submit this resolution to the Town Council for its approval of the amendments to the Area Resolution and Original Plan.

Section 13. All other provisions of the Area Resolution and the Original Plan are hereby ratified and confirmed.

Section 14. This resolution shall be effective as of its date of adoption.

Adopted December 14, 2016.

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YORKTOWN REDEVELOPMENT COMMISSION

President

Vice President

Secretary

Member

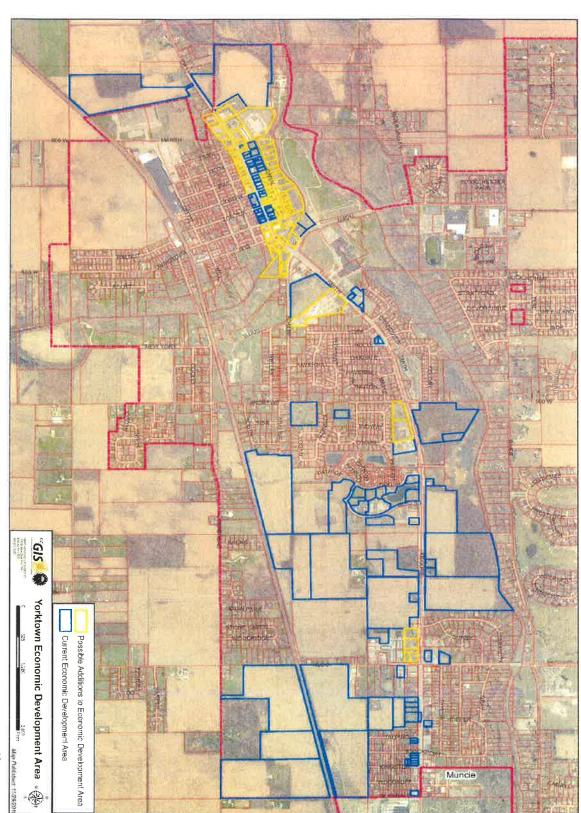
Member

ATTEST:

Secretary

EXHIBIT A-1

Maps of Original Area and Expanded Area



D1120218

# Exhibit A2 PIN StreetAddr

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Office Bldg (1 or 2 Story)	1 Family Dwell - Platted Lot	2 Family Dwell - Platted Lot	2 Family Dwell - Platted Lot	Convenience Market	Small Detached Retail of Less Than 10,000 Square Feet	1 Family Dwell - Platted Lot	Small Detached Retail of Less Than 10,000 Square Feet	Office Bldg (1 or 2 Story)	1 Family Dwell - Platted Lot	1 Family Dwell - Platted Lot	2 Family Dwell - Platted Lot	Exempt, Township	Commercial Warehouse	I rainily Dwell - Unplatted (0 to 9.39 Acres)	1 Family Dwell - Handsted (O to 0 00 Acres)	1 Family Dwell - Platted Int	1 Family Dwell - Unplatted (0 to 9.99 Acres)	3 Family Dwell - Platted Lot	Light Manufacturing & Assembly	1 Family Dwell - Unplatted (0 to 9.99 Acres)	1 Family Dwell - Unplatted (0 to 9.99 Acres)	2 Family Dwell - Platted Lot	1 Family Dwell - Unplatted (0 to 9.99 Acres)	I Family Dwell - Unplatted (U to 9/99 Acres)	Z Family Dwell - Platted Lot	2 Eartily Ducoll - Diastod Lot	Vacant - Unplatted (0 to 9.99 Acrae)	1 Family Dwell - Upplatted (0 to 9.99 Acres)	Other Residential Structures	Exempt, Township	Other Commercial Structures	Vacant - Unplatted (0 to 9,99 Acres)	1 Family Dwell - Platted Lot	Vacant - Unplatted (0 to 9,99 Acres)	1 Family Dwell - Platted Lot	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Telephone, Telegraph, or Cable Company, Comm locally assessed	Telephone, Telegraph, or Cable Company, Comm locally assessed	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Other Commercial Structures	1 Family Dwell - Unplatted (0 to 9.99 Acres)	1 Family Dwell - Unplatted (0 to 9.99 Acres)	1 Family Dwell - Unplatted (0 to 9.99 Acres)	1 Family Dwell - Unplatted (0 to 9.99 Acres)	2 Family Dwell - Unplatted (0 to 9.99 Acres)	1 Family Dwell - Unpliatted (0 to 9.99 Acres)	Full Service Bank	Vacant - Unplatted (0 to 9.99 Acres)	Other Commercial Structures	Vacant Land	Medical Clinic or Offices	Other Commercial Structures	Vacant land	Evenuet State of Indiana	Ending Owen - Flatted For	1 Family Owell - Platted for	Other Industrial Structure	Vacant - Unplatted (U to 9.99 Acres)	Commercial Warehouse	Vacant - Unplatted (0 to 9.99 Acres)	Lodge Hall	Other Residential Structures	Discount and Junior Department Store	Exempt, Township	Other Commercial Structures	Neighborhood Shopping Center	Auto Sales & Service	Franchise-type Restaurant	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Small Detached Retail of Less Than 10,000 Square Feet	Commercial Warehouse
	GREGORY DELLA DIREVOCABLE TRUST	BRATTON PHILLIP E AND LINDA K	MAXWELL SHELLY L	SINGH SUKHWINDER	1 SMITH ST LLC	TERRY STEVEN D AND SUSAN E	1 SMITH ST LLC	US ARCHITECTS LLP	WALLACE KEITH A	COMBS JENNIFER	STANLEY CHARLES M		KRK PROPERTIES LLC	HOWBERT DURIN LAND STEVENS	THE PROPERTY OF THE PROPERTY O	MASTERS MALIBICE AND BEVERLY	NOEL EUGENE F	ERTLE GREGORY & SUNSHINE ERTLE	MIASA AUTOMOTIVE LLC	MCFARLAND BRUCE E	FLANAGAN ROBERT M & PEGGY A LIFE ESTATE	KRAMER JOHN P AND JANE E	ERTLE SUNSHINE	MAKIN BERI & HUBY L	RRAVERSOHN F AND JANE E	KBANACE IOUN B AND IANG E	MARTIN BURY	RING DAWN D	FLANAGAN ROBERT M & PEGGY A LIFE ESTATE	YORKTOWN REDEVELOPMENT	CHAMBERS HAROLD E AND BONITA J	PUCKETT JERRY RAYMOND	POWELL NORA J	BURKE PROPERTY GROUP LLC	POWELL STEVE A & NORA J POWELL &	PUCKETT JERRY RAYMOND	INDIANA BELL TELEPHONE COMPANY INC	INDIANA BELL TELEPHONE	THORNBURG DARRELL ROBERT AND DIANA SUE	RODGERS MICHAEL W	SILVERLINE HOLDINGS LLC	GANT KELLY A	BOYLE JOHN C & SHELIA A ASBERRY	BOYLE JOHN C AND SHELIA A ASBERRY	BOYLE JOHN C & SHELIA A ASBERRY	YORKTOWN REDEVELOPMENT COMMISSION	MUTUAL FEDERAL SAVINGS BANK	STAHL ROBERT H/ REVOC TRUST	SMITH ROGER F TRUST	GARVER'S TURF AND LANDSCAPING INC	SMITH ROGER F TRUST	SHROYER BUSINESS REAL ESATE LP	SMITH ROGER F TRUST	STATE OF INDIANA	OID NATIONAL BANK	VANCE IIII E A & KEVIN I	HARMAN DON E AND LOYCE A	THE TOWNSEND CORROBATION	REIDS MANAGEMENT GROUP LLC	VANCE KEVIN J & JULIE A	YORKTOWN POST 321 AM LEGION INC	FLANAGAN ROBERT M & PEGGY A LIFE ESTATE	LP YORKTOWN LLC	TOWN OF YORKTOWN	MITCHELL WILLIAM S	MYERS RONALD K	STANLEY LARRY J	SHROYER BUSINESS REAL ESTATE, LP	COMMUNITY STORAGE   LLC	HARMAN DON & JOYCE	TAYLOR MARK D

1 SMITH ST LLC SINGH SUKHWINDER	1 SMITH ST LLC	US ARCHITECTS LLP	COMBS JENNIFER	STANLEY CHARLES M	TOWN OF YORKTOWN	HUMBERT DORIS LAND STEVEN J	MASTERS MAURICE AND BEVERLY	NOST STIGENS & SUNSHINE ERTLE	MIASA AUTOMOTIVE LLC	FLANAGAN ROBERT M & PEGGY A LIFE ESTATE MCFARLAND BRUCE E	KRAMER JOHN P AND JANE E	ERTLE SUNSHINE	KRAMER JOHN P AND JANE E	MARTIN RUBY L	FLANAGAN ROBERT M & PEGGY A LIFE ESTATE	CHAMBERS HAROLD E AND BONITA J YORKTOWN REDEVELOPMENT	PUCKETT JERRY RAYMOND	POWELL NORAL	POWELL STEVE A & NORA J POWELL &	PUCKETT JERRY RAYMOND	INDIANA BELL TELEPHONE COMPANY INC	THORNBURG DARRELL ROBERT AND DIANA SUE	RODGERS MICHAEL W	GANT KELLY A	BOYLE JOHN C & SHELIA A ASBERRY	BOYLE JOHN C AND SHELIA A ASBERRY	POYLE JOHN C & SHELLA A ASBERRY	MUTUAL FEDERAL SAVINGS BANK	STAHL ROBERT H/ REVOC TRUST	GARVER'S TURF AND LANDSCAPING INC SMITH ROGER F TRUST	SMITH ROGER F TRUST	SHROYER BUSINESS REAL ESATE LP	STATE OF INDIANA	OLD NATIONAL BANK	VANCE III IF A & KEVIN I	THE TOWNSEND CORPORATION	HIGHLEY JERRY D AND SANDRA S	REIDS MANAGEMENT GROUP (1)	YORKTOWN POST 321 AM LEGION INC	FLANAGAN ROBERT M & PEGGY A LIFE ESTATE	LP YORKTOWN LLC	TOWN DE YORKTOWN	MYERS RONALD K	STANLEY LARRY J	SHROYER BUSINESS REAL ESTATE, LP	COMMUNITY STORAGE I LLC	HARMAN DON & JOYCE	OwnerName TAYLOR MARK D	
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Exempt, Township	1 Family Dwell - Platted Lot	1 Family Dwell - Platted Lot	1 Family Dwell - Platted Lot	1 Family Dwell - Platted Lot	4 to 19 Family Apartments	1 Family Dwell - Platted Lot	Other Residential Structures	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Auto Sales & Service	1 Family Dwell - Platted Lot	1 Family Dwell - Platted Lot	Exempt, Township	Small Detached Retail of Less Than 10,000 Square Feet	1 Family Dwell - Platted Lot	Neighborhood Shopping Center	1 Family Dwell - Platted Lot	2 Family Dwell - Platted Lot	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Vacant Land	1 Family Owell - Platted Lot	Vacant Land	Other Commercial Structures	1 Family Dwell - Platted Lot	Commercial Mini-Warehouse
TOWN OF YORKTOWN	BOWLING MOLLIE M	RICHARDSON ANABELLE TODD D AND	LEE GREGORY A	SLAVEN NICHOLAS D	ASSURED PROPERTY MANAGEMENT LLC	CARROLL CALVIN	CARROLL CALVIN	RIDGEWAY DALE NICHOLAS AND	MILLER BUD & DONNA	MYERS RONALD K	MONROE REBECCA S TRUST	THE TOWN OF YORKTOWN INDIANA	MONROE REBECCA S TRUST	MONROE REBECCA S TRUST	COLONIAL PLAZA PROPERTY MANAGEMENT LLC	BELT JOHN A & TERESA S BELT	KRIM LLC	COLONIAL PLAZA PROPERTY MANAGEMENT LLC	GOFORTH JAMES A & MARILYN S	LUKE DONNA M	GOFORTH JAMES A & MARILYN S	GRIEVES MICHAEL V AND CAROLYN A	U 6 PROPERTIES LLC	DELLA D GREGORY REVOCABLE TRUST

DELLA D GREGORY REVOCABLE TRUST U 6 PROPERTIES LIC GRIEVES MICHAEL V AND CAROLYN A GOPORTH JAMES A & MARILYN S LUKE DONNA M DEBRA L CARROLL JUDY CARROLL JUDY

MYERS BETTY

LEE MICHELLE M TAMI J CLEVENGER

# Exhibit B

Vacant - Unplatted (10 to 19.99 Acres) Vacant - Unplatted (0 to 9.99 Acres) Vacant Land Vacant Land Nursing Honne & Private Hospital Vacant Land
Other Commercial Structures Small Detached Retail of Less Than 10,000 Square Feet Vacant Land Vacant - Unplatted (10 to 19.99 Acres)
Exempt, Religious Organization Other Commercial Structures Other Agricultural Use
Small Detached Retail of Less Than 10,000 Square Feet Exempt, State of Indiana
Restaurant, Cafeteria or Bar Vacant - Platted Lot
1 Family Dwell - Platted Lot
Small Detached Retail of Less Than 10,000 Square Feet  1 Family Dwell - Platted Lot
Vacant - Platted Lot
Other Commercial Structures
Vacant Land
Franchise-type Restaurant
Convenience Market
1 Family Dwell - Unplatted (10 to 19.99 Acres)
4 to 19 Family Apartments  Franchise-type Restaurant
Nursing Home & Private Hospital
Vacant Land
Puri Service Bank 2 Family Dwell - Platted Lot
1 Family Dwell - Platted Lot
1 Family Dwelf - Platted Lot
1 Family Dwell - Platted Lot
Vacant - Platted Lot
Convenience Market
Franchise-type Restaurant
1 Family Dwell - Platted Lot
Small Detached Retail of Less Than 10,000 Square Feet
Other Commercial Structures
Vacant Land
2 Family Dwell - Platted Lot
Vacant - Platted Lot
Other Commercial Structures
Other Commercial Structures
Auto Sales & Service
1 Family Dwell - Platted Lot
1 Family Dwell - Platted Lot 4 to 19 Family Apartments
Office Bldg (1 or 2 Story)

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100	100	100	541	100	101	599	512	400	100	455	481	100	100	100	100	481	500	500	419	499	500	500	340	442	400	499	412	442	400	400	447	400	455	100	511	100	420	500	500	499	500	499	521	100	511	511	499	511	454	511	500	500	100	499
Vacant Land	Vacant Land	Vacant Land	Mobile or Manufactured Home - Unplatted (0 to 9.99 Acres)	Vacant Land	Cash Grain/General Farm	Other Residential Structures	1 Family Dwell - Unplatted (10 to 19.99 Acres)	Vacant Land	Vacant Land	Commercial Garage	Commercial Mini-Warehouse	Vacant Land	Vacant Land	Vacant Land	Vacant Land	Commercial Mini-Warehouse	Vacant - Platted Lot	Vacant - Platted Lot	Other Commercial Housing	Other Commercial Structures	Vacant - Platted Lot	Vacant - Platted Lot	Light Manufacturing & Assembly	Medical Clinic or Offices	Vacant Land	Other Commercial Structures	Nursing Home & Private Hospital	Medical Clinic or Offices	Vacant Land	Vacant Land	Office Bldg (1 or 2 Story)	Vacant Land	Commercial Garage	Vacant Land	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Vacant Land	Small Detached Retail of Less Than 10,000 Square Feet	Vacant - Platted Lot	Vacant - Platted Lot	Other Commercial Structures	Vacant - Platted Lot	Other Commercial Structures	2 Family Dwell - Unplatted (0 to 9.99 Acres)	Vacant Land	1 Family Dwell - Unplatted (0 to 9.99 Acres)	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Other Commercial Structures	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Auto Sales & Service	1 Family Dwell - Unplatted (0 to 9.99 Acres)	Vacant - Platted Lot	Vacant - Platted Lot	Vacant Land	Other Commercial Structures
LUSK VERNA E TRUST & JOYCE A	LUSK VERNA E TRUST & JOYCE A	LUSK VERNA E TRUST AND JOYCE A	SWAIN KEVIN C AND TRUDY L	BOTHEL WAYNE A	BEEMAN MICHAEL G AND PAMELA K	MCKIBBEN NORMA FERN REV TRUST	THE TOWNSEND CORPORATION	VILLAGE MEDICAL INVESTORS LLC	KARSNAK KAREN J	MSC REAL ESTATE LLC	BRUMMETT ANTHONY	KARSNAK KAREN J	MIDDLEFIELD INDUSTRIAL	BEEMAN MICHAEL G	SEAL POINT MANAGEMENT INC	HIGHLEY JERRY D AND SANDRA S	MCKIBBEN EDDIE G	MCKIBBEN EDDIE G	PILGRIM PLACE SENIOR HOUSING LP	COMMUNITY STORAGE I LLC	MCKIBBEN EDDIE G	MCKIBBEN EDDIE G	NOTTINGHAM REAL ESTATE GROUP LLC	GANT STEPHEN J & DEBBIE	NOTTINGHAM REAL ESTATE GROUP LLC	US ACQUISITION PROPERTY XXIII LLC	AMERICAN HERITAGE PARTNERS LLC	VILLAGE MEDICAL INVESTORS LLC	VILLAGE MEDICAL INVESTORS LLC	YORKTOWN PROPERTIES INC	YORKTOWN PROPERTIES INC	VILLAGE MEDICAL INVESTORS LLC	PILKINGTON KAREN	SEAL POINT MANAGEMENT INC	BLANCH CHRISTINA L	BEEMAN MICHAEL G AND PAMELA K	WILLIAMS MICHAEL RAY & SHARON K	MCKIBBEN EDDIE G	MCKIBBEN EDDIE G	GOOD VICKI L	MCKIBBEN EDDIE G	GOOD VICKI L	HIGHLEY JERRY D AND SANDRA S	SEAL POINT MANAGEMENT INC	MILLER WARREN J	GUILLAUME ANGELA D	SEAL POINT MANAGEMENT INC	HOLDING LINDA K	PILKINGTON KAREN	HIGHLEY JERRY D AND SANDRA S	M JEWELL LLC	SWEARINGIN TONY	HIGHLEY JERRY D AND SANDRA S	ANDERSON MICHAEL L

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1 hamily Dwell - Platted Lot Small Detached Retail of Less Than 10,000 Square Feet Convenience Market
Office Bidg (1 or 2 Story) Small Detached Retail of Less Than 10,000 Square Feet
Telephone, Telegraph, or Cable Company, Committodatty assessed
Small Detached Retail of Less Than 10,000 Square Feet

OwnerName	OwnerName2
TAYLOR MARK D HARMAN DON & DOYCE	TAYLOR HEATHER
COMMUNITY STORAGE I LLC	
SHROYER BUSINESS REAL ESTATE, CP.	KELLY PIERCE
MYERS RONALD K	MYERS BETTY
TOWN OF YORKTOWN	
LP YORKTOWN LLC	
FLANAGAN ROBERT M & PEGGY A LIFE ESTATE YORKTOWN POST 321 AM LEGION INC	REV LIVING TRUST
VANCE KEVIN J & JULIE A	
REIDS MANAGEMENT GROUP LLC	
THE TOWNSEND CORPORATION	
HARMAN DON E AND JOYCE A	
VANCEJULIE A & KEVIN J	
STATE OF INDIANA	GREENFIELD DISTRICT
SMITH ROGER F TRUST	SMITH LINDA C
SHROYER BUSINESS REAL ESATE LP	
SMITH ROGER F TRUST	SMITH LINDA C
SMITH ROGER F TRUST	SMITH LINDA C
STAHL ROBERT H/ REVOCTRUST	
YORKTOWN REDEVELOPMENT COMMISSION	
BOYLE JOHN C & SHELIA A ASBERRY	
BOYLE JOHN C AND SHELIA A ASBERRY	
GANT KELLY A	
SILVERLINE HOLDINGS LLC	
THORNBURG DARRELL ROBERT AND DIANA SUE	
INDIANA BELL TELEPHONE COMPANY INC	
PUCKETT JERRY RAYMOND	
POWELL STEVE A & NORA J POWELL &	CHERRY L GUINN
POWELL NORA J	
PUCKETT JERRY RAYMOND  CHAMBERS HAROLD F AND BONITA I	
YORKTOWN REDEVELOPMENT	AUTHORITY FL 930
FLANAGAN ROBERT M & PEGGY A LIFE ESTATE	REV LIVING TRUST
MARTIN RUBY L	
KRAMER JOHN P AND JANE E	
MARTIN BERT & RUBY L ERTLE SUNSHINE	
KRAMER JOHN P AND JANE E	
MCFARLAND BRUCE E	MCFARLAND PAULA R
MIASA AUTOMOTIVE LLC	
NOEL EUGENE F	
MASTERS MAURICE AND BEVERLY	
KRK PROPERTIES LLC	
TOWN OF YORKTOWN	
STANLEY CHARLES M	
WALLACE KEITH A	
US ARCHITECTS LLP	
I SMITH STELLC TERRY STEVEN D AND SUSAN E	
1 SMITH ST LLC	
MAXWELL SHELLY L	YORKTOWN FOOD MART INC
BRATTON PHILLIP E AND LINDA K	

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9399 W 5MITH 5T	96 510
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DELLA D GREGORY REVOCABLE TRUST
U 6 PROPERTIES LIC
GREVES MICHAEL V AND CAROLYN A
GOFORTH JAMES A & MARILYN S
LUKE DONNA M
GOFORTH JAMES A & MARILYN S
COLONIAL PLAZA PROPERTY MANAGEMENT LLC
RRIM LLC
BELT JOHN A & TERESA S BELT
COLONIAL PLAZA PROPERTY MANAGEMENT LLC
MONNOC REBECCA S TRUST
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THE TOWN OF YORKTOWN INDIANA
MONROC REBECCA S TRUST
MYRES RONALD K
MILLER BUD & DONNA
RIDGEWAY DALE NICHOLAS AND
CARROLL CALVIN
CARROLL CALVIN
CARROLL CALVIN
ASSURED PROPERTY MANAGEMENT LLC
SLAVEN NICHOLAS D
LEE GREGORY A
RICHARDSON ANABELLE TODD D AND
BOWLING MOLIEM
TOWN OF YORKTOWN

CARROLL JUDY
CARROLL JUDY MYERS BETTY

LEE MICHELLE M TAMIJ CLEVENGER

#### EXHIBIT C

### Additional Projects Added to Original Plan

- \* Construction of public safety buildings or improvements
- \* Construction/renovation of publicly owned buildings
- \* Participation in public/private partnerships to incentivize private development
- \* Feasibility studies
- \* Marketing studies
- \* Construction/reconstruction of vehicular and/or pedestrian bridges



December 14, 2016

Pete Olson Town Manager Yorktown, Indiana

Ref: Downtown TIF

**Dear Redevelopment Commission Members:** 

Over the past 6 months I have studied downtown Yorktown and the real estate market in and around Yorktown. I also have attended several meetings on the topic of the potential for downtown revitalization and redevelopment, including meetings with the RDC, the public and the real estate brokerage community. I am convinced towns like Yorktown can improve their long-term financial sustainability by revitalizing and redeveloping their downtowns. Downtowns provide a heart of the community and become a key element in attracting new employers and new residents.

The new tax caps have created a difficult environment for municipalities to look to diversify their tax base. TIF districts are a valuable tool when used strategically to incentivize and support downtown revitalization and redevelopment. Taxpayers sometimes argue TIF is used to help developers make more money. When used correctly, TIF is used to fill a gap in the developer's economics to allow the developer to earn a reasonable return. Without TIF, the developer could not do the project. The Town can make sure this is the case by being diligent in negotiating with developers. Both the Town's legal advisor and its financial advisor are well-versed in these negotiations and can ensure the Town is protected.

TIF is an important tool needed to attract the desired development. TIF can be used by the Town to attract development the Town wants. By having skin in the game, the Town will be in a position to partner with a developer on the project's timing, financial impact and overall appearance. When TIF is used, future Yorktown generations will have both a redeveloped downtown and a tax base that will be improved when the TIF district burns off in the future.

The expansion of the downtown Yorktown TIF district will generate private investment and attract the type of development Yorktown desires. Years of planning have gone into the revitalization and redevelopment of Yorktown's downtown. The Town's planning effort along with the availability of TIF can combine to energize the revitalization and redevelopment the Town is seeking. Developers will take notice and will look for ways to invest in Yorktown.

Sincerely,

**Thomas Dickey** 

Managing Director, Real Estate

Hageman Group