



Town of Yorktown

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5/18/2020

Additional Appropriations from Fire Fund

As part of paying off the fire gear, the department needs to do an additional appropriation to comply with the State Board of Accounts procedures for the expenditure.

As explained the department has sufficient funds in the “fire fund” and this money is being appropriated in the budget. In addition to paying off the loan early, this action will help normalize the taxing request from the fire department, which has been in a state of peaks and valleys due to the lack of advertising a fire rate by the clerk treasurer 3 years ago.

The fund is sufficient to handle the expense and will leave 3 months' worth of expenses in the fund after the expenditure, and the Town will receive its first tax draw in June. The discussion for a supplemental draw have started due to the deferral of property tax payments until July. I expect that the supplemental draw will occur in August.

Respectfully,

Pete Olson
Town Manager