YORKTOWN TOWN COUNCIL RESOLUTION NO. 2020-8

REGARDING THE ESTABLISHMENT OF THE SR 32 ECONOMIC DEVELOPMENT AREA

WHEREAS, on August 14, 2019 the Yorktown ("Town") Redevelopment Commission ("Commission") adopted a declaratory resolution ("Declaratory Resolution"), establishing the SR 32 Economic Development Area ("Area") as an economic development area and subject to economic development activities pursuant to the Act and confirmed the Declaratory Resolution on June 11, 2020, after conducting a public hearing;

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an economic development area be approved by the Town Council of the Town; and

WHEREAS, the Town Council reviewed the Declaratory Resolution, as confirmed, the Economic Development Plan ("Plan") approved by the Declaratory Resolution and the written order of the Yorktown Plan Commission regarding the Declaratory Resolution and the Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, AS FOLLOWS:

1. The Town Council hereby finds and determines that it will be in the best interests of the Town to establish the Area as described in the Declaratory Resolution.

2. The establishment of the Area as described in the Declaratory Resolution and set forth on the map attached as Exhibit A thereto is hereby approved.

3. This resolution shall be effective from and after passage.

Passed by the Town Council of the Town of Yorktown, Indiana, this 15th day of June, 2020.

TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA

ATTEST:

Clerk-Treasurer