



## **Town of Yorktown**

9800 W Smith St • PO Box 518

Yorktown, IN 47396

765-759-4003p • 765-759-4016f

[www.yorktownindiana.org](http://www.yorktownindiana.org)

6/30/2020

### **Ordinance 799 – Bond Ordinance**

The Economic Development Commission met on Monday June 29<sup>th</sup> to hold a public hearing regarding the proposed Daugherty Preserve Development by Bison Properties. After hearing the presentation, allowing public comment, question and answer the commission voted to recommend approval of the use of Tax Increment backed bonds for development of the project.

The bonds are only supported by the increment of the project and will not have a special benefits tax associated obligating any other town funds.

In front of the council is the bond ordinance which approves substantially the final form of the bond documents.

Pete Olson  
Town Manager