



## **Town of Yorktown**

9800 W Smith St • PO Box 518

Yorktown, IN 47396

765-759-4003p • 765-759-4016f

[www.yorktownindiana.org](http://www.yorktownindiana.org)

12/17/2020

Ordinance 807 Riverfront District

In 2004, the state legislature enacted a law which allows for a municipality through their Redevelopment Commission provide additional liquor licenses as an economic development tool. Unlike traditional liquor licenses the RDC remains the owner of the license in the long term and they can only be utilized in a "Riverfront District". The RDC sets up standards for which business may apply prior to awarding the license. If the business closes or relocates the license reverts back to the district and is available to utilize in helping secure new businesses in that district.

The RDC met last week to discuss how the district works and if they support the creation of the district in which they passed a resolution of support. The next step is for the council to create the district by ordinance. On the agenda is the proposed ordinance which limits the number of additional licenses to 5. It also establishes the district boundaries which conform to the state legislation.

I am recommending introduction of the ordinance, as there are additional documents that need to be attached to the ordinance prior to approval.

Pete Olson  
Town Manager