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1/15/2021

Attached are the bid tabs from the INDOT letting earlier this week for the sidewalk project along Nebo Rd from SR 32 to River Rd. The sidewalks will be located along the east edge of the road with the road narrowing from 4 lanes to 3 lanes. This is the 3rd time that this project has been bid and each time the bid has come in above engineer estimates (including INDOT's), but the good news is that unlike previous bids, we had 3 bidders (ranging from 1.4 million to 2 million) which makes the project awardable by INDOT's standards.

The project is funded 80% by federal funds with the town making up 20% of those funds. Additionally the county is helping pay for the bridge improvements as counties are the primary government responsible for bridge work in Indiana. The bridge costs split is still being finalized but it appears that the county share of the work will be roughly \$75,000, which means that the town is responsible for \$216,266.12.

This project will ultimately tie together with the Nebo/River Roundabout which is scheduled to bid later this year, 2021 (federal fiscal 2022).

Our matching funds will come from the MVH and LRS funds. The town needs to release the check for the full 20% (\$293,266.12) and return the attached letter this week and then once the final calculation is complete we will send a bill to Delaware County for reimbursement of their share.

Respectfully, Pete Olson