



Town of Yorktown

9800 W Smith St • PO Box 518

Yorktown, IN 47396

765-759-4003p • 765-759-4016f

www.yorktownindiana.org

6/17/2021

Ordinance 815

The County Redevelopment Commission is asking the town to sign off on refinancing of bonds at Park 1. These bonds were issued prior to the consolidation of Mt. Pleasant Township and Yorktown. The RDC in an effort of good faith has asked the town to approve transaction similar to this when making financial moves related to bonds that are outstanding at Park 1. The RDC has been working with Brevini on getting the building sold to a new user and this action will help position the building for sale.

I recommend approval of the ordinance.

Pete Olson
Town Manager