



## **PROPOSAL**

### **Issue:**

Yorktown Water Department has kept water customer usage rates static since 2004. It is appropriate to do a rate study to examine whether the current rates reflect the cost of the water our utility is producing.

### **Proposal:**

Reedy Financial Group, PC has provided the attached quote to produce recommendations based on how the utility is currently and should be funded. The study will include operation and maintenance requirements, extensions and replacements, debt service requirements, revenue bond coverage requirements, and working capital/cash reserves.

### **Cost:**

\$7,500.00

*Cost to be paid from Water Professional Services 6101001331*