

RESOLUTION NO. 2025-6

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
YORKTOWN, INDIANA APPROVING THE ORDER OF THE
YORKTOWN PLAN COMMISSION

WHEREAS, the Town of Yorktown ("Town") Redevelopment Commission ("Commission") has created the SR 32 Economic Development Area ("Area") and three (3) allocation areas within the Area ("Original Allocation Areas") in accordance with IC 36-7-14-39 and all acts supplemental thereto ("Act") for the purpose of capturing real property taxes generated from the incremental assessed value of real property located in the Original Allocation Areas and adopted an economic development plan ("Original Plan"), pursuant to Declaratory Resolution No. 2019-12, as modified and confirmed by Confirmatory Resolution No. 2020-5, following a statutory public hearing (collectively, "Area Resolution");

WHEREAS, the Area Resolution created the Bison #3 Allocation Area;

WHEREAS, on April 10, 2025 the Commission adopted Amending Declaratory Resolution No. 2025-1 ("Amending Declaratory Resolution") amending the Area Resolution and Original Plan to: (i) remove Parcel No. 1014402009000 ("Parcel") from the Bison #3 Allocation Area; (ii) designate the Parcel as a new tax allocation area identified as the Michelle Allocation Area as set forth on the map attached thereto as Exhibit A; and (iii) add the Projects set forth on Exhibit B attached thereto to the Original Plan ("2025 Plan");

WHEREAS, on May 7, 2025 the Yorktown Plan Commission approved the Amending Declaratory Resolution and the 2025 Plan; and

WHEREAS, the Act requires approval of the action of the Plan Commission by the Town Council of the Town prior to the Commission holding a public hearing on the amendment;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

Section 1. The action of the Plan Commission on May 7, 2025 is hereby in all respects approved by the Town Council.

Section 2. The Clerk-Treasurer is hereby directed to file a copy of the Amending Declaratory Resolution and the approving Order of the Plan Commission with the permanent minutes of this meeting.

Section 3. This resolution shall be effective from and after its passage.

PASSED AND ADOPTED by the Town Council of the Town of Yorktown, Indiana, this
19th day of May, 2025, by a vote of _____ ayes and _____ nays.

TOWN COUNCIL OF THE TOWN OF
YORKTOWN, INDIANA

Presiding Officer

ATTEST:

Clerk-Treasurer