

YORKTOWN TOWN COUNCIL

RESOLUTION NO. 2025-08

REGARDING THE ESTABLISHMENT OF THE MICHELLE
ALLOCATION AREA

WHEREAS, the Town of Yorktown ("Town") Redevelopment Commission ("Commission") has created the SR 32 Economic Development Area ("Area") and three (3) allocation areas within the Area ("Original Allocation Areas") in accordance with IC 36-7-14-39 and all acts supplemental thereto ("Act") for the purpose of capturing real property taxes generated from the incremental assessed value of real property located in the Original Allocation Areas and adopted an economic development plan ("Original Plan"), pursuant to Declaratory Resolution No. 2019-12, as modified and confirmed by Confirmatory Resolution No. 2020-5, following a statutory public hearing (collectively, "Area Resolution");

WHEREAS, on April 10, 2025, the Commission adopted Amending Declaratory Resolution No. 2025-1 ("Amending Declaratory Resolution") amending the Area Resolution and Original Plan to: (i) remove Parcel No. 1014402009000 ("Parcel") from the Bison #3 Allocation Area; and (ii) designate the Parcel as a new tax allocation area identified as the Michelle Allocation Area as set forth on the map attached thereto as Exhibit A;

WHEREAS, IC 36-7-14-41(c) requires that the determination that a geographic area is an allocation area be approved by the Town Council of the Town; and

WHEREAS, the Town Council reviewed the Amending Declaratory Resolution, as confirmed and the written order of the Yorktown Plan Commission regarding the Declaratory Resolution and the Plan;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, AS FOLLOWS:

1. The Town Council hereby finds and determines that it will be in the best interests of the Town to establish the Michelle Allocation Area as described in the Amending Declaratory Resolution.
2. The establishment of the Michelle Allocation Area as described in the Amending Declaratory Resolution and set forth on the map attached as Exhibit A thereto is hereby approved.
3. This resolution shall be effective from and after passage.

Passed by the Town Council of the Town of Yorktown, Indiana, this 16th day of June, 2025.

TOWN COUNCIL OF THE TOWN OF
YORKTOWN, INDIANA

President

ATTEST:

Clerk-Treasurer