



Town of Yorktown

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12/13/2017

Resolution 2017-6

Following up on the RFP process that was started in October of this year, the following Resolution is the next step in the process to construction of new town hall utilizing the public private partnership statute located in IC 5-23.

The Town has selected GM-Development to handle development, construction, financing, operation and transfer of the Town Hall/Public Safety Building project. Mr. Martz representing GM-Development is close to finalizing a financial agreement with First Merchants Bank, which will provide approximately \$2.8 million for the project and can be paid back with the Special LOIT for public safety as has been planned and discussed previously.

This resolution accepts the recommendation of the RFP committee and recommends entering into a BOT Agreement "Build Operate Transfer" with GM-Development. It also lays the foundation for a public hearing to be held on December 27th at 8:00 AM.

I would recommend passage of this resolution.

Pete