



Town of Yorktown

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Resolution 2019-20 – Additional Appropriations resolution associated with payment of the aerial ladder truck and purchase of properties for downtown project.

Chief Boone has been working with Mr. Turner in regards to paying off the aerial truck early. The Fire Fund has sufficient funds to make the final payment, but the appropriation line in his budget do not have enough room to allow this payment without creating an issue for the DLGF.

In addition due to the fact that we have been purchasing property for the downtown project, we need to do an additional appropriation for the general fund which will help clean up the budget as we did not know if we would be making all of these purchases during the 2019 budgeting process.

Both the general fund balance and the fire fund balance are able to support the additional appropriation, with the council approving this will keep our books clean and prevent negative audit results. I recommend the passage of the resolution.