



## **Town of Yorktown**

9800 W Smith St • PO Box 518

Yorktown, IN 47396

765-759-4003p • 765-759-4016f

[www.yorktownindiana.org](http://www.yorktownindiana.org)

2/13/2020

### **Ordinance 794 – Sewer Rate Ordinance**

The final step in establishing new sewer rates has been completed with the public hearing heard earlier tonight. As a quick review, the Town is required to make adjustments and modifications to the way it processes raw sewage. This process change is mandated due to the need to remove phosphorus from the effluent of the treatment plant. In addition, a number of items related to current operation at the plant are reaching end of life and need to be updated or replaced with new/more efficient operating equipment.

The Town has applied for a low interest loan from the State Revolving Loan program for Waste Water Treatment and has been informed that the SRF loan is approved. Rates to users need to increase to cover the cost of the new debt service payment and reserves.

The proposed rate increase will be put in place starting July 1, 2020 and a second rate will increase will take effect July 1, 2021. The new rate will generate enough revenue to cover the required payment/reserve scenario.

I recommend the passage of Ordinance 794.

Pete