

RESOLUTION 2020-10
TRANSFER OF FUNDS
COMMUNITY CROSSINGS MATCHING GRANT

Whereas, the Town Council of the Town of Yorktown has established a Local Road & Bridge Matching Grant Fund for the purposes of accounting for funds granted for use from the Indiana Department of Transportation under IC 8-23-30. Whereas IC 8-23-30-6(2)(B) requires that the Town contribute matching funds, it is resolved that the following amounts be transferred into the Local Road & Bridge Matching Grant Fund:

NAME OF FUND	TRANSFER AMOUNT
Motor Vehicle Highway Fund	\$ 100,477.50
Local Road and Street Fund	\$ 225,000.00
 Total Amount of Transfer	 <u>\$ 325,477.50</u>

Approved and adopted by the Yorktown Town Council on this 20th day of June, 2020.

President-Rich Lee

Vice-President-Robert Ratchford

Rick Glaub

Lon Fox

Daniel Flanagan

Michael Burke

Bryan Smith

Attest: _____
Lance Turner, Clerk Treasurer