



## **Town of Yorktown**

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### **Inter-fund Loan**

While the council, redevelopment commission, County Commissioners and County Redevelopment Commission have approved the inter-local transferring funds, the accounting process hasn't caught up to process. With that said, Treasurer Turner has requested that we approve this resolution to pay our existing bond out of current funds on hand which will get repaid once the funds from Delaware County are deposited.

This inter-fund loan is not for the full bond payment amount, I would recommend approval of the ordinance.

Respectfully,

Pete Olson  
Town Manager