

Yorktown Indiana American Recovery Plan Use of Funds:

The American Recovery Plan requirements have changed for municipalities our size. The stipulations have been reduced for the money that has been and will be received by the Town of Yorktown. So that the Town can start looking at how to expend the early funds that have been received, the following plan is proposed:

Township Assistance:

In December the Town, by ordinance, established a plan to expend \$450,000 to assist the township assistance fund for the Town. This money is being utilized in accordance with the rules established by the town for assistance. Examples of use of funds include: assistance with rent, utilities, and funeral expenses. The “trustee” monitors the use and maintains a list of approved uses for individuals living in the township.

Economic Development:

This proposal would move \$500,000 to the Redevelopment Commission and task them with expanding the current façade grant rules to include opportunities for additional façade restoration, business equipment for upgrades or startup, and business attraction. Currently the program has been focused on the outside of the building, but the intention is to provide help to current or possible new businesses who have recognized barriers to operation due to current economic inflation.

REACH:

The REACH program in Yorktown assists in providing food and perishables to individuals and families in need in our community. REACH has been informed that the location where they are currently housed will be sold and they are looking for a new long-term home. They have approached the town about the “Lions Club Building” looking for a long-term arrangement for them to utilize the building and expand their operations. They will need assistance in the amount of \$150,000 going forward to help converting the space.

Parks/Trails:

Proposal for various Parks/Trails would be for \$650,000. This would include a number of projects that would impact local quality of life opportunities. The funding would be broken down in a number of different ways with improvements to park equipment estimated at \$200,000, trails along River Rd estimated at \$150,000, building improvements and trails at the sports park \$200,000, leaving \$100,000 for possible discussions about other improvements at various parks or including new projects like a dog park.

Water/Waste Water Dept:

\$350,000 placed in the water department would be utilized for equipment, improvements or maintenance of the department. With funds coming in 2024, a second proposal designated to the Waste Water Department would be appropriate.

Farmers Market:

The Yorktown Farmers Market is currently working on obtaining their 501 c3 which designates them as a non-profit entity. This would allow the market to make modifications to the current site to help induce additional vendors and work with various federal programs to help make fresh food available to those individuals who receive assistance from various state and federal sources. This proposal allocates \$25,000 to help with both the physical and program expansions. Funding would be held in reserve dependent on the market obtaining the 501 c3 status.

These proposals budget \$2,125,000 of the total \$3,400,000. This allows the council flexibility to make decisions with the additional dollars in case any of these programs are desired to be expanded or additional opportunities arise. The town has received \$1,700,000 of this money with the second half coming in early January of 2023. The intention is that some of these proposals will expend some funds throughout the rest of 2022 but also in 2023.