

MEMORANDUM OF UNDERSTANDING

Between

The Town of Yorktown, Indiana

&

Reach Yorktown Ministry, Inc.

This Memorandum of Understanding (MOU) between the Town of Yorktown, Indiana (hereinafter, the “Town”), and Reach Yorktown Ministry, Inc., an Indiana nonprofit corporation (hereinafter “Reach”), outlines the agreed upon conditions regarding the community response to the negative economic impacts of the public health emergency caused by the COVID-19 pandemic (hereinafter “Project”).

1. The Town will provide Reach with funding in the amount of One Twenty-Five Thousand and NO/100 Dollars (\$125,000.00) to assist with the carrying out of the Project. This amount shall be paid from the Town’s ARP Grant Fund in accordance with the Town’s previously adopted ARP Plan.
2. The payment provided for herein shall be paid to Reach in two equal annual installments of Sixty-Two Thousand Five Hundred and NO/100 Dollars (\$62,500.00) with the first installment being paid by, or before, July 1, 2023.
3. Reach may use a portion of the payment to fund improvements to, and operation of, its distribution facility located at 2400 Russ Street, Yorktown, Indiana 47396.
4. Reach shall use the remaining portion of the payment to provide community assistance in accordance with its stated charitable purpose and a form satisfactory to the Town.
5. The payment provided for herein shall be used by Reach only for the purposes stated herein; however, the specific amounts allocated to and used for these purposes shall be as determined by Reach in its sole discretion.
6. The terms of this MOU set forth a general framework for the parties to carry out the project as outlined above, but are not binding on either party until final agreements are negotiated and approved. Both parties understand that this MOU and the subsequent agreements are subject to the approval of their respective boards and the securing of financial commitments,

contributions, and/or obligations that will permit each party to carry out their obligations regarding the Project.

TOWN OF YORKTOWN, INDIANA

REACH YORKTOWN MINISTRY, INC.

By: _____
Lon Fox, Town Council President

By: _____
Mary Ann Stroeh, President

Date: _____

Date: _____

ATTEST:

Lance Turner, Clerk-Treasurer
Town of Yorktown, Indiana