

PROPOSAL

Issue:

AEP/Indiana Michigan Power has offered the Town a long-term lease on parcels of land located at 0, 1100, 1104, and 1108 S. Nebo Road. There are no lease payments, however the Town would be responsible for upkeep and maintenance of the land.

Proposal:

The plan is for a pocket park to be installed at this site. The lease agreement is currently in review by our legal counsel. This request is to allow the Town Manager to execute the lease once approved by Legal Counsel.

Cost:

\$0 for land (donated)