

Premium Summary

Coverage	Term	Carrier	AM Best Rating	Expiring Term Premium	Proposed Term Premium
Package Policy	Annual	National Union Fire Insurance Company of Pittsburgh, PA	A	\$14,215	\$16,029
Accident-Sickness Policy	Annual	National Union Fire Insurance Company of Pittsburgh, PA	A	\$4,086	\$4,086
TOTAL ESTIMATED ANNUAL PREMIUM				\$ 18,301	\$ 20,115

Terrorism Option: Due to the Terrorism Risk Insurance Act of 2002, you now have the right to purchase coverage for losses arising out of the Acts of Terrorism, as defined in Section 102 (1) of the act. Under Federal Law you may purchase this terrorism coverage for an additional premium as follows. Please note the additional premium is not included in the above quote. We will require written confirmation at the time of binding if you elect or reject this coverage.

Coverage	Additional Premium
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Notes:

- 4% Property Inflation Guard Increase.
- Population increased by 2,000.

Binding Requirements:

- "Client Authorization To Bind" signed by the insured

Payment Terms:

- Agency Bill Annual

Note:

In evaluating your exposure to loss, we have been dependent upon information provided by you. If there are other areas that need to be evaluated prior to binding of coverage, please bring these areas to our attention. Should any of your exposures change after coverage is bound, such as your beginning new operation, hiring employees in new states, buying additional property, etc., please let us know so proper coverage(s) can be discussed.

Higher limits may be available. Please contact us if you would like a quote for higher limits.

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only; it is not a binder and does not amend or alter the insurance contract. Please refer to the policy contract for specific terms, conditions, limitations, and exclusions.

Proposal date: 08/08/2023 Prepared for Town of Yorktown & Town of Yorktown VFD
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