

## **Town of Yorktown**

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4/10/2017

Employee Health Insurance Renewal

The employee health insurance has had another optimal year. Thankfully due to the efforts of our employees and wellness committee I believe we are seeing positive results in an industry that has troublesome undertones for the nation as a whole. This previous year no individual covered had charges that were more than ½ of the \$35,000 reinsurance threshold for our partially self-funded plan. While this is not normal, it created a positive situation for our renewal. The final numbers are not in but at this point we can expect a decrease for the entire program at a minimum of 4%.

I will have on Monday the final numbers and some additional explanation of our current financial situation in our self-funded account.

Pete Olson Town Manager