

RESOLUTION NO. 2018-02

**A RESOLUTION OF THE REDEVELOPMENT COMMISSION OF THE TOWN OF
YORKTOWN, INDIANA TO ACQUIRE PROPERTY FOR REDEVELOPMENT
PURPOSES**

Whereas, the Redevelopment Commission of the Town of Yorktown ("RDC") has been a part of the development and negotiations regarding the property acquisitions necessary in order to effectuate the Yorktown Downtown Redevelopment Plan; and

Whereas, an offer was made to Chris and Sunshine Ertle for the purchase of their property, which is within the Redevelopment District, located at the common address(es) of 9408 W. Canal Street and 9219 W Canal Street, and that offer was made by the Town of Yorktown for the average of two appraisals pursuant to Indiana law, totaling Two Hundred Sixty Six Thousand Five Hundred Dollars (\$266,500.00);

Whereas, the RDC has been presented with a counteroffer from Mr. and Mrs. Ertle for Three Hundred and Eight Thousand Dollars (\$308,000.00); and

Whereas, the RDC has determined that it is in the best interests of the Town to accept this counteroffer;

Now, therefore, BE IT RESOLVED this 15th day of MARCH, 2018 by the RDC that the counteroffer of Three Hundred and Eight Thousand Dollars (\$308,000.00) is hereby accepted.



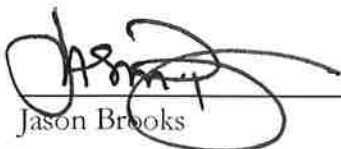
Matt Anderson, President



Heather Taylor



Erin Hill



Jason Brooks

Brad Bookout