



Town of Yorktown

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Various Bond Ordinance's and Resolutions

As we've been working on the Waste Water Treatment Plant Upgrades, John Seever with Baker Tilley recommended that we look at a couple of previous bonds which are in a good position to be refunded for lower interest rates. There is the general obligation bond which was issued in 2008 associated with construction of the field ops building and a bond from the RDC associated with construction of the sports park. While both bonds are small, due to the fact that we've engaged our professionals for other work it gives the town the opportunity to save some professional costs and makes the refunding make sense.

There will be an ordinance related issuing a new bond to replace the general obligation bond, there is a resolution associated with the RDC bond, which the RDC will act on Thursday to issue another bond in replacement of the existing, and an Ordinance associated with the Waste Water Treatment upgrades along with a rate study for the project including phosphorus removal and updates to the treatment plant due to end of life of equipment.