

ORDINANCE NO. 788

AN ORDINANCE OF THE TOWN OF YORKTOWN, INDIANA
APPROPRIATING THE PROCEEDS OF ITS GENERAL
OBLIGATION REFUNDING BONDS OF 2019

WHEREAS, the Town Council of the Town of Yorktown ("Town") has determined to issue bonds to provide for the cost of refunding the Town's General Obligation Bonds of 2008 to effect a savings ("Refunding") and to pay the incidental expenses in connection therewith and on account of the issuance of its General Obligation Refunding Bonds of 2019 ("Refunding Bonds"); and

WHEREAS, notice of a public hearing on the appropriation of the proceeds of the Refunding Bonds in an amount not to exceed One Million Two Hundred Thousand Dollars (\$1,200,000) to be issued for the purpose of procuring funds to be applied on the costs of the Refunding and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Refunding Bonds was properly published in *The Star-Press* and posted at the Town Hall and the proof of publication was presented to the Town Council and placed in the Town's records;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed One Million Two Hundred Thousand Dollars (\$1,200,000) is hereby made to be applied on the costs of the Refunding and the incidental expenses incurred in connection therewith and on account of the issuance of the Refunding Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Refunding Bonds in an amount not to exceed One Million Two Hundred Thousand Dollars (\$1,200,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Adopted this 18th day of November, 2019, by a vote of _____ ayes and _____
nays.

TOWN COUNCIL OF THE TOWN OF
YORKTOWN

ATTEST:

Clerk-Treasurer