



Town of Yorktown

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Ordinance 788 – Additional Appropriations Ordinance associated with refund of general obligation bond.

Last month the council approved Baker Tilly to move forward with the placement of a refinanced general obligation bond which leads to a savings due to the advantageous interest rates at this time. Since the bond sale will create new dollars into our general fund we need to finalize the additional appropriation of those funds being spent this year.

The ordinance was introduced last month, this will approve the expenditure of the funds to pay off the old bonds. I recommend approval.