



Town of Yorktown

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9/16/2020

Economic Development Agreement – Yorktown Real Equities (Daugherty Preserve)

This Economic Development Agreement memorializes the terms in which Yorktown Real Equities will be utilizing Tax Increment Revenue for the construction of Daugherty Preserve. The town and developer have finalized all of the documents and the developer is close to closing on the bond of the project. This EDA has been signed by the developer, RDC and with your authorization the council, laying out that the project will utilize the TIF dollars to help fund public improvements associated with infrastructure on their project on the west edge of downtown.

Pete Olson
Town Manager