

Ordinance Number 800

An ordinance amending Ord. #677 establishing rates and charges for returned item fees on checks written or electronic transactions remitted to the Town of Yorktown for fees and services.

WHEREAS, the Town Council of the Town of Yorktown finds that banking fees have increased for returned checks written and electronic transactions remitted to the Town;

Be it ordained by the Yorktown Town Council, Delaware County, Indiana that the following fees be established:

SECTION 1.

There is hereby established a returned item charge for any check written or electronic transaction remitted to the Town of Yorktown for fees and services which are not honored by the issuer's financial institution.

The following is the user charge established by this ordinance in accordance with IC 35-43-5-5:

Returned/Reversal/Chargeback item fees charged by the financial institution will be applied directly to the customer account.

An additional \$27.50 will be charged to the customer account engaged in the reversal process.

SECTION 2.

This ordinance shall be in full force and effect following passage and adoption by the Yorktown Town Council.

Adopted by the Town Council of the Town of Yorktown, Indiana this 16th day of November, 2020.

Rich Lee

Robert Ratchford

Richard Glaub

Michael Burke

Lon Fox

Bryan Smith

Daniel Flanagan

ATTEST:

Lance Turner, Clerk Treasurer