

RESOLUTION 2021-10

A RESOLUTION OF THE TOWN COUNCIL OF
THE TOWN OF YORKTOWN, INDIANA
REGARDING ITS DECLARATION OF
OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, the Town Council of the Town of Yorktown, Indiana ("Issuer") intends to acquire real property and construct road improvements for the Town ("Project"); and

WHEREAS, the Issuer expects to issue debt for the Project in an amount not to exceed \$1,400,000 and to use the proceeds to reimburse or pay costs of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

The Issuer hereby declares its official intent to acquire and construct the Projects and to reimburse itself for the costs of acquiring and constructing the Project with proceeds of either temporary debt or long term debt to be incurred by the Issuer, and to issue debt not to exceed \$1,400,000 for purposes of paying and reimbursing costs of the Projects.

This resolution shall be in full force and effect upon its passage.

PASSED AND ADOPTED by the Town Council of the Town of Yorktown, Indiana, this 19th day of July, 2021, by a vote of _____ ayes and _____ nays.

TOWN COUNCIL OF THE TOWN OF
YORKTOWN, INDIANA

ATTEST:

Clerk-Treasurer