

RESOLUTION 2021-17

Resolution to Transfer a Dormant Fund Balance and Dissolve Dormant Funds

WHEREAS, the Town Council of the Town of Yorktown, Delaware County, Indiana, finds that the purposes for which Fund 084 Community Assistance was created are no longer in effect; and,

WHEREAS, the monies collected into this fund have not been appropriated and the fund has become dormant; and,

WHEREAS, IC 36-1-8-5 states that whenever the purpose of a fund has been fulfilled any unused and unencumbered balance will be transferred to the general fund and the fund closed upon the order of the Town Council.

WHEREAS, the purposes for which Funds 331 2019 Redev Dist Refunding Bonds (2009), 337 2019 G.O. Refunding Bonds (2008), 351 2009 Redevelopment Bonds, 352 Redevelopment 2015 B Issue, and 354 Gen Oblig 2008 Bond were created are no longer in effect; and,

WHEREAS, these funds have been dormant and have a zero balance; and,

WHEREAS, it is in the best interests of the Town to close certain dormant funds for transparency and ease of accounting; and

WHEREAS, the Town now desires to close the funds.

NOW, THEREFORE, LET IT BE RESOLVED, that the Town Council of the Town of Yorktown, Delaware County, Indiana, does hereby declare the above listed funds as dormant and authorizes the Clerk Treasurer to transfer the remaining balance of Fund 084 to the General Fund, and close the dormant funds.

APPROVED AND ADOPTED by the Town Council of Yorktown, Delaware County, Indiana, this 20th day of September, 2021.

TOWN COUNCIL FOR THE
TOWN OF YORKTOWN, INDIANA

Rich Lee, President

ATTEST:

Lance Turner, Clerk Treasurer