

REDEVELOPMENT COMMISSION
Regular Meeting
Thursday, June 16, 2022
4:00 PM
Town Hall

Members Present:

Rob Keisling
Teresa Belt
Steve Moore
Jeff Tingler

Members Absent:

Ted Johnson
Heather Taylor

Others Present:

Pete Olson
Erin Hurley
Nanci Perry

President Rob Keisling called the meeting to order at 4:00 pm.

Members present were: Teresa Belt, Jeff Tingler, Steve Moore, and Rob Keisling. Ted Johnson and Heather Taylor were absent.

The minutes of the May 12, 2022 meeting were distributed and reviewed. Steve Moore made a motion to approve the minutes as presented. Second by Teresa Belt. Jeff Tingler, Teresa Belt, and Steve Moore voted Aye. Rob Keisling abstained.

Old Business:

Façade Grant Application:

The façade grant application from Bryan Schuck, owner of Battery Express located at 9001 W. Smith Street was tabled at the last meeting. Mr. Schuck is requesting a grant to assist with the cost of repainting the entire building. He submitted an updated estimate from B&B Painting and Power Washing for \$3800. After discussion about the proposal Jeff Tingler made a motion to approve a grant of \$1900 which is 50% of the cost of the project. Steve Moore seconded the motion. Teresa Belt, Steve Moore, and Jeff Tingler voted Yes. Rob Keisling voted No. Motion passed 3-1.

New Business:

TIF Continuing Disclosure Information:

Town Manager Pete Olson reviewed the report from Baker Tilly of the annual information for continuing disclosure compliance of the Ad Valorem Property Tax Lease Rental Bonds of 2019. Highlights of the report include the assessed value has increased in five years from \$319 million to \$372 million. Property tax collections are in the upper 90% of the net levy. The report also includes the top ten taxpayers located within the Town of Yorktown of which AEP Indiana Michigan Power is number one.

Jeff Tingler moved to accept the continuing disclosure prepared by Baker Tilly. Teresa Belt seconded the motion. All members present voted Aye.

Pete Olson reminded the RDC members of The Oliver ribbon cutting on June 17 at 5:00. The new restaurant will be announced at the ribbon cutting and there will be tours of the building. All 26 residential units are full as are all the retail units on the first floor.

There are redevelopment tax credits available through the State of Indiana. Applications open on July 1 and are due by July 31 through IDEC. Dane Carpenter met with a representative from the state program concerning his proposed project on Canal Street. Dane is also asking the RDC to purchase the lot at 9315 W. Canal that he bought and cleared. Pete will bring a proposal to the next meeting.

Public Comment:

Nanci Perry said "well done".

Meeting adjourned at 4:30 pm.

The next regular Redevelopment Commission meeting will be July 14, 2022 at 4:00 pm.



Secretary



President